

# schedule of investments

October 31, 2009 (unaudited)

## bond fund

Description	Par	Value
<b>Corporate Obligations – 48.4%</b>		
<b>Consumer Discretionary – 4.9%</b>		
Comcast		
5.700%, 07/01/19	\$ 6,000,000	\$ 6,275,142
News America Holdings		
7.750%, 02/01/24	1,000,000	1,048,176
Staples		
9.750%, 01/15/14	3,000,000	3,635,556
Time Warner Entertainment		
8.375%, 03/15/23	5,000,000	5,906,310
		<b>16,865,184</b>
<b>Consumer Staples – 1.9%</b>		
General Mills		
5.700%, 02/15/17	3,475,000	3,791,388
Kroger		
5.000%, 04/15/13	2,605,000	2,750,836
		<b>6,542,224</b>
<b>Energy – 6.9%</b>		
Colorado Interstate Gas		
6.800%, 11/15/15	5,400,000	5,977,762
ConocoPhillips		
5.750%, 02/01/19	4,000,000	4,377,500
Energy Transfer Partners		
9.700%, 03/15/19	4,000,000	4,952,804
Magellan Midstream Partners		
6.550%, 07/15/19	3,000,000	3,307,416
Transcontinental Gas Pipe Line		
7.250%, 12/01/26	2,250,000	2,525,571
Williams Cos		
8.750%, 01/15/20	2,000,000	2,292,386
		<b>23,433,439</b>
<b>Financials – 11.0%</b>		
Bank of America, MTN		
5.650%, 05/01/18	3,000,000	3,032,193
GE Global Insurance		
7.750%, 06/15/30	5,000,000	5,103,740
Goldman Sachs Group, MTN (A)		
0.548%, 03/02/10	1,500,000	1,500,309
JPMorgan Chase		
3.125%, 12/01/11	10,000,000	10,407,950
JPMorgan Chase Bank		
6.000%, 10/01/17	4,200,000	4,473,554
Lehman Brothers Holdings, MTN (B)		
5.625%, 01/24/13	4,000,000	640,000
Merrill Lynch, MTN		
6.150%, 04/25/13	2,000,000	2,143,910
Morgan Stanley		
6.750%, 04/15/11	5,500,000	5,857,957

Description	Par	Value
<b>Corporate Obligations – (continued)</b>		
<b>Financials – (continued)</b>		
UNUM Group		
7.625%, 03/01/11	\$ 227,000	\$ 234,374
Wells Fargo		
3.000%, 12/09/11	4,000,000	4,152,648
		<b>37,546,635</b>
<b>Foreign Governments – 2.4%</b>		
Hydro Quebec, Ser IO		
8.050%, 07/07/24	1,125,000	1,419,603
Pemex Project Funding Master Trust		
9.125%, 10/13/10	5,000,000	5,300,000
Province of Saskatchewan		
9.375%, 12/15/20	1,000,000	1,385,991
		<b>8,105,594</b>
<b>Health Care – 4.8%</b>		
Baxter International		
4.500%, 08/15/19	1,850,000	1,880,673
HCA		
7.875%, 02/01/11	999,000	1,018,980
UnitedHealth Group		
5.250%, 03/15/11	4,500,000	4,697,289
Wellpoint		
7.000%, 02/15/19	2,000,000	2,263,736
6.000%, 02/15/14	1,000,000	1,082,395
Wyeth		
5.500%, 02/01/14	5,000,000	5,479,515
		<b>16,422,588</b>
<b>Industrial – 1.9%</b>		
Continental Airlines, Ser 98-1B (C)		
6.748%, 03/15/17	1,161,694	1,051,333
General Electric		
5.000%, 02/01/13	5,000,000	5,324,320
		<b>6,375,653</b>
<b>Information Technology – 2.5%</b>		
Cisco Systems		
5.250%, 02/22/11	2,000,000	2,108,736
Hewlett-Packard		
4.750%, 06/02/14	3,200,000	3,434,963
International Business Machines		
6.500%, 01/15/28	2,500,000	2,831,522
		<b>8,375,221</b>
<b>Materials – 1.3%</b>		
Rio Tinto Finance USA		
6.500%, 07/15/18	4,000,000	4,362,060
		<b>4,362,060</b>

See note to schedule of investments.

# schedule of investments

October 31, 2009 (unaudited)

## bond fund (continued)

Description	Par	Value
<b>Corporate Obligations - (continued)</b>		
<b>Telecommunication Services - 2.6%</b>		
Bell Atlantic Maryland 8.000%, 10/15/29	\$ 2,980,000	\$ 3,251,514
New England Telephone & Telegraph 7.875%, 11/15/29	4,925,000	5,490,154
		<b>8,741,668</b>
<b>Utilities - 8.2%</b>		
Duke Energy 6.300%, 02/01/14	4,000,000	4,422,880
Exelon Generation LLC 6.200%, 10/01/17	4,000,000	4,339,508
MidAmerican Energy Holdings 5.750%, 04/01/18	5,000,000	5,345,910
MidAmerican Energy Holdings, Ser D 5.000%, 02/15/14	400,000	423,819
Oklahoma Gas & Electric 6.650%, 07/15/27	2,500,000	2,722,425
Orange & Rockland Utilities, Ser G, Callable 12/28/09 @ 104.59 7.000%, 03/01/29	1,250,000	1,311,357
Sempra Energy 6.150%, 06/15/18	4,000,000	4,320,828
Virginia Electric & Power, Ser A 4.750%, 03/01/13	5,000,000	5,260,320
		<b>28,147,047</b>
<b>Total Corporate Obligations</b> (Cost \$157,513,533)		<b>164,917,313</b>

<b>U.S. Government Agency Mortgage-Backed Obligations - 32.6%</b>		
<b>FHLMC Gold</b>		
6.000%, 06/01/13	528,794	558,698
6.000%, 09/01/13	530,771	560,684
6.000%, 09/01/17	1,712,332	1,848,229
6.000%, 11/01/17	598,537	643,972
5.500%, 03/01/17	517,577	555,101
5.500%, 08/01/21	4,409,016	4,702,443
5.000%, 10/01/20	1,042,366	1,109,637
5.000%, 07/01/35	606,433	630,014
4.500%, 05/01/19	1,343,139	1,418,908
4.500%, 07/01/19	4,051,243	4,279,780
4.500%, 04/01/20	530,038	559,938
<b>FHLMC, ARM</b>		
5.285%, 06/01/39	4,847,303	5,082,207
<b>FHLMC, CMO REMIC Ser 1666, CI J</b>		
6.250%, 01/15/24	2,000,000	2,192,451
<b>FNMA</b>		
8.500%, 05/01/25	22,794	26,072
8.000%, 08/01/24	2,047	2,332

Description	Par	Value
<b>U.S. Government Agency Mortgage-Backed Obligations - (continued)</b>		
<b>FNMA (continued)</b>		
8.000%, 09/01/24	\$ 457	\$ 521
8.000%, 06/01/30	14,638	16,682
7.500%, 12/01/26	166,314	188,003
7.000%, 12/01/10	32,248	32,934
7.000%, 05/01/30	39,885	44,135
6.500%, 04/01/14	333,267	358,402
6.500%, 05/01/26	65,024	70,501
6.500%, 01/01/28	20,684	22,478
6.500%, 03/01/28	24,254	26,358
6.500%, 04/01/28	110,521	120,107
6.500%, 01/01/29	555,969	604,191
6.500%, 06/01/29	267,933	290,921
6.500%, 06/01/29	391,349	424,926
6.500%, 07/01/29	312,128	338,908
6.500%, 08/01/29	126,299	137,135
6.500%, 05/01/30	431,895	468,950
6.000%, 09/01/10	2,548	2,604
6.000%, 05/01/11	9,993	10,717
6.000%, 01/01/12	11,050	11,851
6.000%, 01/01/12	8,275	8,875
6.000%, 03/01/13	46,515	50,010
6.000%, 05/01/16	442,762	478,317
6.000%, 10/01/16	632,679	683,484
6.000%, 11/01/17	1,360,511	1,469,762
6.000%, 12/01/27	2,244	2,405
6.000%, 12/01/27	1,806	1,935
6.000%, 12/01/27	47,608	51,012
6.000%, 12/01/27	17,959	19,242
6.000%, 07/01/28	422,821	454,952
6.000%, 08/01/28	95,829	103,111
6.000%, 10/01/28	202,536	217,927
6.000%, 10/01/28	67,286	72,400
6.000%, 12/01/28	846,176	910,478
6.000%, 12/01/28	309,408	332,921
6.000%, 12/01/28	344,967	371,182
6.000%, 05/01/38	5,789,133	6,162,120
5.500%, 01/01/17	359,638	386,494
5.500%, 02/01/17	190,613	205,264
5.500%, 12/01/17	1,756,829	1,891,867
5.500%, 03/01/20	8,665,434	9,320,664
5.500%, 11/01/33	5,706,906	6,037,821
5.500%, 04/01/36	7,300,371	7,711,135
5.000%, 11/01/17	2,189,071	2,338,178
5.000%, 12/01/17	795,717	849,917
5.000%, 02/01/18	2,408,190	2,570,716
5.000%, 11/01/18	383,359	409,232
5.000%, 03/01/34	2,593,625	2,699,340

See note to schedule of investments.

# schedule of investments

October 31, 2009 (unaudited)

## bond fund (continued)

Description	Par	Value
<b>U.S. Government Agency Mortgage-Backed Obligations - (continued)</b>		
FNMA (continued)		
5.000%, 03/01/34	\$ 4,003,249	\$ 4,166,420
5.000%, 08/01/34	8,059,709	8,397,986
4.500%, 04/01/18	14,459,787	15,325,193
4.500%, 07/01/20	5,251,915	5,544,902
FNMA, CMO REMIC Ser 2003-25, CI CD		
3.500%, 03/25/17	2,125,708	2,169,583
GNMA		
8.000%, 04/15/17	9,734	10,773
8.000%, 05/15/17	14,334	15,865
8.000%, 11/15/26	197,573	226,335
8.000%, 12/15/26	82,130	94,087
7.500%, 05/15/23	101,067	114,038
7.500%, 01/15/24	47,396	53,552
7.500%, 01/15/24	2,203	2,489
7.500%, 01/15/24	9,899	11,185
7.500%, 01/15/24	695	785
7.500%, 01/15/24	26,416	29,847
7.500%, 02/15/24	31,374	35,449
7.500%, 02/15/27	16,502	18,715
7.500%, 02/15/27	6,882	7,805
7.500%, 06/15/27	52,915	60,011
7.500%, 07/15/27	16,526	18,742
7.500%, 08/15/27	975	1,105
7.500%, 08/15/27	7,672	8,701
7.500%, 08/15/27	12,543	14,225
7.500%, 08/15/27	1,725	1,956
7.500%, 08/15/27	680	772
7.500%, 08/15/27	10,975	12,446
7.000%, 01/15/24	33,607	37,031
7.000%, 04/15/24	24,953	27,496
6.500%, 12/15/23	37,785	40,247
6.500%, 12/15/23	14,250	15,179
6.500%, 01/15/24	6,902	7,397
6.500%, 02/15/24	74,562	79,910
6.500%, 04/15/26	25,318	27,242
6.500%, 01/15/29	168,244	182,005
6.500%, 05/15/29	567,064	613,564
6.500%, 06/15/29	55,946	60,522
6.000%, 07/15/28	67,489	72,415
6.000%, 08/15/28	95,344	102,304
6.000%, 09/15/28	110,361	118,416
6.000%, 09/15/28	144,682	155,244
<b>Total U.S. Government Agency Mortgage-Backed Obligations</b> (Cost \$104,236,063)		<b>111,033,490</b>

Description	Par	Value
<b>Mortgage-Backed Securities - 12.7%</b>		
Chase Manhattan Bank-First Union National Bank, Ser 1999-1, CI E (A)		
7.772%, 08/15/31	\$ 5,000,000	\$ 5,193,805
Chase Mortgage Finance, Ser 2004-S1, CI A3		
5.500%, 02/25/19	4,275,499	4,330,279
CS First Boston Mortgage Securities, Ser 2005-C1, CI A4 (A)		
5.014%, 02/15/38	5,000,000	4,971,892
GE Capital Commercial Mortgage, Ser 2004-C3, CI A3 (A)		
4.865%, 07/10/39	2,550,000	2,551,015
JPMorgan Chase Commercial Mortgage Securities, Ser 2004-PNC1, CI A4 (A)		
5.566%, 06/12/41	5,000,000	5,019,687
Lehman Mortgage Trust, Ser 2007-8, CI 1A1		
6.000%, 09/25/37	8,164,698	4,590,091
Merrill Lynch Mortgage Trust, Ser 2002-MW1, CI A3		
5.403%, 07/12/34	3,183,518	3,242,839
Morgan Stanley Capital I, Ser 2003-T11, CI A4		
5.150%, 06/13/41	5,000,000	5,181,712
Morgan Stanley Dean Witter Capital I, Ser 2001-TOP3, CI A4		
6.390%, 07/15/33	925,049	963,666
Wachovia Bank Commercial Mortgage Trust, Ser 2005-C17, CI A2		
4.782%, 03/15/42	775,368	776,477
Wells Fargo Mortgage Backed Securities Trust, Ser 2007-7, CI A1		
6.000%, 06/25/37	7,487,445	6,455,582
<b>Total Mortgage-Backed Securities</b> (Cost \$45,649,210)		<b>43,277,045</b>
<b>Asset-Backed Securities - 3.1%</b>		
CenterPoint Energy Transition Bond Co. II, Ser 2005-A, CI A3		
5.090%, 08/01/15	5,825,000	6,345,231
TXU Electric Delivery Transition Bond, Ser 2004-1, CI A3		
5.290%, 05/15/18	4,000,000	4,392,421
<b>Total Asset-Backed Securities</b> (Cost \$9,740,209)		<b>10,737,652</b>

See note to schedule of investments.

# schedule of investments

October 31, 2009 (unaudited)

## bond fund (concluded)

Description	Shares	Value
<b>Affiliated Money Market Registered Investment Company - 2.2%</b>		
HighMark Diversified Money Market Fund, Fiduciary Shares, 0.36%	7,590,586	\$ 7,590,586
<b>Total Affiliated Money Market Registered Investment Company (Cost \$7,590,586)</b>		<b>7,590,586</b>
<b>Total Investments - 99.0%</b> (Cost \$324,729,601) †		<b>337,556,086</b>
<b>Other Assets &amp; Liabilities, Net - 1.0%</b>		<b>3,547,001</b>
<b>Net Assets - 100.0%</b>		<b>\$341,103,087</b>

- (A) Floating rate security. Rate disclosed is as of October 31, 2009.  
 (B) The issuer is in default of certain debt covenants. Income is not being accrued. As of October 31, 2009, the value of this security amounted to \$640,000, which represents 0.2% of net assets.  
 (C) Security considered illiquid. The total value of such security as of October 31, 2009 was \$1,051,333 and represented 0.3% of net assets.  
 † At October 31, 2009, the tax basis cost of the Fund's investments was \$324,729,601, and the unrealized appreciation and depreciation were \$20,621,534 and \$(7,795,049), respectively.

- ARM - Adjustable Rate Mortgage  
 CI - Class  
 CMO - Collateralized Mortgage Obligation  
 FHLMC - Federal Home Loan Mortgage Corporation  
 FNMA - Federal National Mortgage Association  
 GNMA - Government National Mortgage Association  
 LLC - Limited Liability Company  
 MTN - Medium Term Note  
 REMIC - Real Estate Mortgage Investment Conduit  
 Ser - Series

A summary of the inputs used to value the Fund's net assets as of October 31, 2009 is as follows (see Note to Schedule of Investments):

	Total Fair Value at 10/31/09	Level 1 Quoted Price	Level 2 Significant Observable Inputs	Level 3 Significant Unobservable Inputs
Corporate Obligations	\$ 164,917,313	\$ -	\$ 164,917,313	\$ -
U.S. Government Agency Mortgage-Backed Obligations	111,033,490	-	111,033,490	-
Mortgage-Backed Securities	43,277,045	-	43,277,045	-
Asset-Backed Securities	10,737,652	-	10,737,652	-
Affiliated Money Market Registered Investment Company	7,590,586	7,590,586	-	-
<b>Total:</b>	<b>\$ 337,556,086</b>	<b>\$ 7,590,586</b>	<b>\$ 329,965,500</b>	<b>\$ -</b>

For more information regarding the Fund's policy regarding valuation of investments and other significant accounting policies, please refer to the Fund's most recent semi-annual or annual financial statement.

See note to schedule of investments.