

schedule of investments

October 31, 2009 (unaudited)

core equity fund

Description	Shares	Value
Common Stock - 97.2%†		
Consumer Discretionary - 10.5%		
Career Education *	8,600	\$ 179,224
Coach	36,100	1,190,217
Comcast, Cl A	73,439	1,064,866
Fortune Brands	6,200	241,490
Home Depot	42,195	1,058,673
Liberty Global, Cl A *	6,859	140,815
Limited Brands	32,800	577,280
Macy's	47,900	841,603
Nordstrom	11,100	352,758
Service Corp International	33,122	227,548
Starwood Hotels & Resorts Worldwide	1,300	37,778
Target	6,000	290,580
Weight Watchers International	15,100	400,301
		6,603,133
Consumer Staples - 13.1%		
Altria Group	31,000	561,410
Archer-Daniels-Midland	9,200	277,104
Coca-Cola Enterprises	15,300	291,771
ConAgra Foods	60,500	1,270,500
Hormel Foods	17,000	619,820
Kimberly-Clark	21,905	1,339,710
Procter & Gamble	19,800	1,148,400
Reynolds American	15,700	761,136
Safeway	14,165	316,304
Wal-Mart Stores	26,100	1,296,648
Whole Foods Market *	11,700	375,102
		8,257,905
Energy - 11.9%		
Chevron	20,000	1,530,800
ConocoPhillips	33,330	1,672,499
Exxon Mobil	18,600	1,333,062
Marathon Oil	11,200	358,064
Nabors Industries *	36,022	750,338
Patterson-UTI Energy	30,600	476,748
Peabody Energy	4,800	190,032
Pioneer Natural Resources	28,345	1,165,263
		7,476,806
Financials - 12.8%		
Aflac	14,200	589,158
American Express	18,700	651,508
AON	11,000	423,610
Bank of America	10,619	154,825
Chubb	15,300	742,356
Franklin Resources	2,400	251,112
Goldman Sachs Group	10,010	1,703,402
JPMorgan Chase	27,820	1,162,041
MBIA *	20,361	82,666

Description	Shares	Value
Common Stock - (continued)†		
Financials - (continued)		
MetLife	10,600	\$ 360,718
Moody's	11,000	260,480
NYSE Euronext	11,300	292,105
Progressive *	27,800	444,800
Wells Fargo	33,300	916,416
		8,035,197
Health Care - 12.5%		
AmerisourceBergen	10,331	228,832
Amgen *	24,200	1,300,266
DaVita *	9,600	509,088
Forest Laboratories *	23,500	650,245
Hospira *	4,082	182,220
Pfizer	118,309	2,014,802
Quest Diagnostics	7,000	391,510
UnitedHealth Group	31,400	814,830
WellPoint *	25,300	1,183,028
Zimmer Holdings *	11,064	581,634
		7,856,455
Industrial - 10.3%		
AMR *	85,348	460,026
Caterpillar	18,500	1,018,610
Cooper Industries, Cl A	8,500	328,865
FedEx	8,400	610,596
General Electric	88,955	1,268,498
Northrop Grumman	26,360	1,321,427
Parker Hannifin	15,150	802,344
Rockwell Automation	17,100	700,245
		6,510,611
Information Technology - 19.7%		
AVX	22,984	260,179
Computer Sciences *	12,700	644,017
Corning	29,400	429,534
eBay *	30,400	677,008
Electronic Arts *	15,700	286,368
EMC *	75,200	1,238,544
Google, Cl A *	400	214,448
Hewlett-Packard	26,600	1,262,436
Intel	94,780	1,811,246
International Business Machines	13,060	1,575,167
Intersil, Cl A	27,100	340,105
Micron Technology *	24,400	165,676
Microsoft	39,925	1,107,120
NVIDIA *	18,400	220,064
Oracle	10,500	221,550
Symantec *	24,209	425,594
Tellabs *	38,000	228,760
Texas Instruments	34,957	819,742

See note to schedule of investments.



schedule of investments

October 31, 2009 (unaudited)

core equity fund (concluded)

Description	Shares	Value		Value
Common Stock - (continued)†				
Information Technology - (continued)				
Vishay Intertechnology *	43,478	\$ 270,868		
Western Union	9,500	172,615		
		<u>12,371,041</u>		
Materials - 2.2%				
Alcoa	20,840	258,833		
Dow Chemical	34,600	812,408		
Newmont Mining	7,100	308,566		
		<u>1,379,807</u>		
Telecommunication Services - 3.3%				
AT&T	12,000	308,040		
US Cellular *	9,082	332,492		
Verizon Communications	48,600	1,438,074		
		<u>2,078,606</u>		
Utilities - 0.9%				
AES *	11,052	144,450		
Sempra Energy	7,900	406,455		
		<u>550,905</u>		
Total Common Stock				
(Cost \$64,477,431)		<u>61,120,466</u>		
			Total Investments - 97.2%	
			(Cost \$64,477,431) ††	<u>\$ 61,120,466</u>
			Other Assets & Liabilities, Net - 2.8%	<u>1,790,002</u>
			Net Assets - 100.0%	<u>\$ 62,910,468</u>

* Non-income producing security.

† Narrow industries are utilized for compliance purposes, whereas broad sectors are utilized for reporting.

†† At October 31, 2009, the tax basis cost of the Fund's investments was \$64,477,431 and the unrealized appreciation and depreciation were \$4,747,684 and \$(8,104,649), respectively.

CI - Class

MBIA - Municipal Bond Investors Assurance

A summary of the inputs used to value the Fund's net assets as of October 31, 2009 is as follows (see Note to Schedule of Investments):

	Total Fair Value at 10/31/09	Level 1 Quoted Price	Level 2 Significant Observable Inputs	Level 3 Significant Unobservable Inputs
Investments in Securities *	\$ 61,120,466	\$ 61,120,466	\$ —	\$ —

* See schedule of investments detail for industry and security type breakouts.

For more information regarding the Fund's policy regarding valuation of investments and other significant accounting policies, please refer to the Fund's most recent semi-annual or annual financial statement.

See note to schedule of investments.