

schedule of investments

October 31, 2009 (unaudited)

geneva growth fund

Description	Shares	Value
Common Stock - 98.2%†		
Consumer Discretionary - 15.3%		
Coach	85,855	\$ 2,830,639
Dick's Sporting Goods *	173,710	3,941,480
LKQ *	174,265	3,009,557
Morningstar *	50,410	2,571,918
O'Reilly Automotive *	113,505	4,231,466
Panera Bread, Cl A *	72,710	4,361,146
Strayer Education	16,805	3,410,911
Tractor Supply *	75,605	3,379,544
		27,736,661
Consumer Staples - 5.1%		
Alberto-Culver	96,230	2,580,889
Church & Dwight	59,475	3,382,938
Flowers Foods	136,585	3,190,626
		9,154,453
Energy - 8.4%		
FMC Technologies *	79,060	4,158,556
Range Resources	33,210	1,662,160
Smith International	89,640	2,485,717
Southwestern Energy *	91,220	3,975,368
XTO Energy	72,600	3,017,256
		15,299,057
Financials - 3.3%		
Affiliated Managers Group *	41,860	2,657,691
Eaton Vance	47,920	1,360,449
IntercontinentalExchange *	19,860	1,989,773
		6,007,913
Health Care - 14.5%		
Cerner *	69,580	5,290,863
Covance *	58,550	3,025,864
CR Bard	39,895	2,994,918
DENTSPLY International	109,960	3,624,282
IDEXX Laboratories *	75,125	3,840,390
ResMed *	77,065	3,792,369
Varian Medical Systems *	89,185	3,654,801
		26,223,487
Industrial - 22.9%		
AMETEK	67,350	2,349,841
CH Robinson Worldwide	76,350	4,207,648
Copart *	74,900	2,409,533
Donaldson	53,175	1,896,752
Expeditors International of Washington	72,995	2,351,899
Fastenal	96,630	3,333,735
Flowserve	40,565	3,983,889
FTI Consulting *	49,515	2,020,707
IDEX	80,255	2,281,650

Description	Shares	Value
Common Stock - (continued)†		
Industrial - (continued)		
IHS, Cl A *	57,285	\$ 2,965,072
L-3 Communications Holdings	53,095	3,838,238
Lincoln Electric Holdings	38,155	1,810,073
Roper Industries	77,845	3,935,065
Stericycle *	76,340	3,997,926
		41,382,028
Information Technology - 27.3%		
Adobe Systems *	105,945	3,489,828
Amphenol, Cl A	109,130	4,378,296
ANSYS *	109,430	4,440,669
Citrix Systems *	126,920	4,665,579
Cognizant Technology Solutions, Cl A *	139,270	5,382,785
FactSet Research Systems	40,295	2,580,895
Fiserv *	74,835	3,432,681
FLIR Systems *	116,970	3,252,936
Global Payments	84,275	4,148,858
Intuit *	124,845	3,629,244
McAfee *	101,085	4,233,440
MICROS Systems *	125,625	3,381,825
Trimble Navigation *	118,690	2,488,929
		49,505,965
Materials - 1.4%		
Sigma-Aldrich	47,140	2,447,980
		2,447,980
Total Common Stock		
(Cost \$142,064,550)		177,757,544
Registered Investment Company - 1.5%		
Dreyfus Cash Management	2,666,762	2,666,762
Total Registered Investment Company		
(Cost \$2,666,762)		2,666,762
Total Investments - 99.7%		
(Cost \$144,731,312) ††		180,424,306
Other Assets & Liabilities, Net - 0.3%		
		619,270
Net Assets - 100.0%		
		\$181,043,576

* Non-income producing security.

† Narrow industries are utilized for compliance purposes, whereas broad sectors are utilized for reporting.

†† At October 31, 2009, the tax basis cost of the Fund's investments was \$144,731,312 and the unrealized appreciation and depreciation were \$39,086,827 and \$(3,393,833), respectively.

Cl - Class

See note to schedule of investments.

schedule of investments

October 31, 2009 (unaudited)

geneva growth fund (concluded)

A summary of the inputs used to value the Fund's net assets as of October 31, 2009 is as follows (see Note to Schedule of Investments):

	Total Fair Value at 10/31/09	Level 1 Quoted Price	Level 2 Significant Observable Inputs	Level 3 Significant Unobservable Inputs
Investments in Securities *	\$ 180,424,306	\$ 180,424,306	\$ —	\$ —

* See schedule of investments detail for industry and security type breakouts.

For more information regarding the Fund's policy regarding valuation of investments and other significant accounting policies, please refer to the Fund's most recent semi-annual or annual financial statement.

See note to schedule of investments.