

schedule of investments

October 31, 2009 (unaudited)

geneva small cap growth fund

Description	Shares	Value
Common Stock - 97.7%†		
Consumer Discretionary - 18.0%		
Capella Education *	1,210	\$ 83,369
Dick's Sporting Goods *	4,105	93,142
Hibbett Sports *	4,625	86,672
LKQ *	7,610	131,425
Monro Muffler Brake	3,775	116,987
O'Reilly Automotive *	1,440	53,683
Panera Bread, CI A *	2,120	127,158
Strayer Education	345	70,025
WMS Industries *	3,240	129,535
		891,996
Consumer Staples - 1.7%		
Hain Celestial Group *	4,865	85,332
Energy - 6.3%		
St. Mary Land & Exploration	3,870	131,967
T-3 Energy Services *	4,815	96,396
Whiting Petroleum *	1,525	86,010
		314,373
Financials - 4.5%		
Affiliated Managers Group *	1,730	109,838
Eaton Vance	3,900	110,721
		220,559
Health Care - 20.8%		
Dionex *	1,120	76,026
Gen-Probe *	1,135	47,352
Haemonetics *	1,370	70,555
HMS Holdings *	1,780	76,415
IDEXX Laboratories *	3,175	162,306
Meridian Bioscience	5,275	117,052
NuVasive *	1,070	38,830
Onyx Pharmaceuticals *	1,980	52,668
Quality Systems	1,665	101,598
SXC Health Solutions *	1,730	79,026
Techne	1,965	122,832
West Pharmaceutical Services	2,215	87,426
		1,032,086
Industrial - 21.3%		
Acuity Brands	2,345	74,243
Aerovironment *	2,375	63,317
American Ecology	3,965	65,898
Badger Meter	1,310	48,824
CIRCOR International	2,515	68,534
CoStar Group *	2,280	88,510
Donaldson	2,230	79,544
ESCO Technologies *	2,360	92,701
Genesee & Wyoming, CI A *	2,670	77,457

Description	Shares	Value
Common Stock - (continued)†		
Industrial - (continued)		
Kaydon	1,935	\$ 67,706
Knight Transportation	7,100	113,884
Lincoln Electric Holdings	1,300	61,672
Middleby *	1,745	79,066
RBC Bearings *	3,415	73,457
		1,054,813
Information Technology - 22.9%		
ANSYS *	4,055	164,552
Blackboard *	2,105	74,664
Concur Technologies *	2,135	76,091
Digital River *	2,900	66,207
Dolby Laboratories, CI A *	3,320	139,241
F5 Networks *	3,475	155,993
FactSet Research Systems	2,485	159,164
Interactive Intelligence *	3,260	54,670
Pegasystems	1,965	56,337
Riverbed Technology *	3,085	63,212
Rofin-Sinar Technologies *	2,530	54,269
Ultimate Software Group *	2,775	70,790
		1,135,190
Materials - 1.6%		
Balchem	2,850	78,631
Telecommunication Services - 0.6%		
Neutral Tandem *	1,495	31,530
Total Common Stock		
(Cost \$4,593,101)		4,844,510
Registered Investment Company - 2.5%		
Dreyfus Cash Management	123,660	123,660
Total Registered Investment Company		
(Cost \$123,660)		123,660
Total Investments - 100.2%		
(Cost \$4,716,761) ††		4,968,170
Other Assets & Liabilities, Net - (0.2)%		
		(10,597)
Net Assets - 100.0%		
		\$ 4,957,573

* Non-income producing security.

† Narrow industries are utilized for compliance purposes, whereas broad sectors are utilized for reporting.

†† At October 31, 2009 the tax basis cost of the Fund's investments was \$4,716,761, and the unrealized appreciation and depreciation were \$388,129 and \$(136,720), respectively.

CI - Class

See note to schedule of investments.

schedule of investments

October 31, 2009 (unaudited)

geneva small cap growth fund (concluded)

A summary of the inputs used to value the Fund's net assets as of October 31, 2009 is as follows (see Note to Schedule of Investments):

	Total Fair Value at 10/31/09	Level 1 Quoted Price	Level 2 Significant Observable Inputs	Level 3 Significant Unobservable Inputs
Investments in Securities *	\$ 4,968,170	\$ 4,968,170	\$ —	\$ —

* See schedule of investments detail for industry and security type breakouts.

For more information regarding the Fund's policy regarding valuation of investments and other significant accounting policies, please refer to the Fund's most recent semi-annual or annual financial statement.

See note to schedule of investments.