

schedule of investments

October 31, 2009 (unaudited)

small cap value fund

Description	Shares	Value
Common Stock - 99.8%†		
Consumer Discretionary - 14.8%		
American Greetings, Cl A (A)	61,500	\$ 1,250,910
Arctic Cat	109,238	648,874
Big Lots * (A)	24,000	601,200
Blyth	15,275	541,193
Bob Evans Farms	32,200	845,894
Cabela's * (A)	69,600	874,872
Callaway Golf (A)	42,300	289,332
Cracker Barrel Old Country Store (A)	22,000	729,300
Ethan Allen Interiors (A)	2,900	36,134
Hooker Furniture	42,700	546,987
Journal Communications, Cl A	204,900	729,444
Landry's Restaurants * (A)	11,200	122,080
National Presto Industries	1,700	147,781
O'Charleys *	31,500	220,815
Polaris Industries (A)	25,100	1,055,957
RadioShack (A)	53,200	898,548
Rent-A-Center * (A)	20,600	378,216
Ruby Tuesday * (A)	98,500	656,010
Stage Stores	73,400	866,120
		11,439,667
Consumer Staples - 4.6%		
Cal-Maine Foods (A)	15,000	407,250
Corn Products International	22,000	619,960
Del Monte Foods	83,900	906,120
Fresh Del Monte Produce * ‡	31,200	677,352
Nash Finch (A)	6,200	179,676
Universal (A)	19,000	790,210
		3,580,568
Energy - 4.3%		
Allis-Chalmers Energy * (A)	34,400	119,712
Holly (A)	19,500	565,695
Oil States International * (A)	13,900	478,716
Overseas Shipholding Group (A)	16,000	628,000
SEACOR Holdings * (A)	8,500	690,795
Tesoro (A)	27,100	383,194
USEC * (A)	119,000	459,340
		3,325,452
Financials - 27.3%		
Allied Capital	17,200	53,664
Allied World Assurance Company Holdings ‡	7,000	313,320
American Equity Investment Life Holding	41,200	270,684
Anthracite Capital REIT * (A)	149,300	107,496
Anworth Mortgage Asset REIT	40,200	286,626
Astoria Financial (A)	50,500	503,990
Banco Latinoamericano de Exportaciones, Cl E ‡	58,500	825,435

Description	Shares	Value
Common Stock - (continued)†		
Financials - (continued)		
Bank of the Ozarks (A)	8,900	\$ 202,475
BioMed Realty Trust REIT	49,600	673,072
Capstead Mortgage REIT	58,000	763,280
Cathay General Bancorp (A)	15,200	134,216
CBL & Associates Properties REIT (A)	12,245	99,919
Cedar Shopping Centers REIT	51,400	311,998
Citizens Republic Bancorp *	1	1
CNA Surety *	19,500	281,970
Dime Community Bancshares	27,200	298,928
Encore Capital Group * (A)	38,800	580,836
Federated Investors, Cl B (A)	17,500	459,375
Financial Federal (A)	12,000	245,040
First Bancorp (A)	38,629	523,809
First Bancorp/ Puerto Rico (A)	54,100	102,249
First Financial Holdings	11,000	148,390
Flushing Financial	35,800	402,034
GFI Group	92,900	478,435
Great Southern Bancorp (A)	6,800	155,856
Harleysville Group	14,600	457,418
Hercules Technology Growth Capital (A)	55,651	522,006
Horace Mann Educators	57,600	715,968
HRPT Properties Trust REIT (A)	177,300	1,246,419
Huntington Bancshares (A)	118,700	452,247
Independent Bank (A)	49,665	58,605
Infinity Property & Casualty (A)	10,500	406,035
Integra Bank	51,000	43,860
International Bancshares (A)	34,500	512,325
Medical Properties Trust REIT (A)	91,200	729,600
Montpelier Re Holdings ‡	49,900	806,384
Nelnet, Cl A *	33,100	464,393
One Liberty Properties REIT (A)	51,483	430,910
Oriental Financial Group (A)	65,081	693,111
Pacific Capital Bancorp N.A. (A)	30,400	39,216
Presidential Life	56,602	528,097
Protective Life (A)	21,100	406,175
RAIT Financial Trust REIT * (A)	38,200	70,670
Republic Bancorp, Cl A (A)	20,218	371,809
Safety Insurance Group	18,200	609,154
SeaBright Insurance Holdings *	22,600	252,668
Selective Insurance Group	32,800	502,496
Sierra Bancorp (A)	18,000	157,140
StanCorp Financial Group (A)	25,400	932,434
TCF Financial (A)	23,800	281,554
UCBH Holdings (A)	64,100	62,818
Validus Holdings ‡	24,512	620,154
Walter Investment Management REIT *	2,191	28,527
Webster Financial	25,400	287,274
Whitney Holding (A)	24,400	195,932

See note to schedule of investments.

schedule of investments

October 31, 2009 (unaudited)

small cap value fund (continued)

Description	Shares	Value	Description	Shares	Value
Common Stock - (continued)†			Common Stock - (continued)†		
Financials - (continued)			Information Technology - 13.6%		
Wilshire Bancorp	9,580	\$ 67,443	3Com *	74,600	\$ 383,444
Zenith National Insurance (A)	700	19,971	Arris Group * (A)	47,800	490,428
		<u>21,195,911</u>	Benchmark Electronics * (A)	42,300	710,640
Health Care - 8.0%			Black Box	9,123	241,851
Endo Pharmaceuticals Holdings *	17,500	392,000	CIBER *	121,000	389,620
Kendle International *	12,800	216,064	Convergys * (A)	64,000	694,400
Kindred Healthcare * (A)	23,400	343,980	CSG Systems International * (A)	30,300	495,102
Kinetic Concepts * (A)	27,600	916,044	CTS	82,200	736,512
Lincare Holdings * (A)	12,300	386,343	Entegris * (A)	40,600	152,656
Lumenis * ‡	13	—	Gerber Scientific *	96,700	446,754
Magellan Health Services * (A)	13,300	427,329	Imation	37,800	333,396
Nighthawk Radiology Holdings *	56,000	335,440	JDA Software Group *	40,400	801,536
Par Pharmaceutical * (A)	39,300	824,121	Kenexa *	3,900	49,140
PDL BioPharma (A)	56,000	470,960	Methode Electronics	91,900	666,275
Skilled Healthcare Group, CI A *	43,200	347,328	Multi-Fineline Electronix * (A)	32,243	878,622
Universal American * (A)	56,961	569,610	NCR *	41,600	422,240
Universal Health Services, CI B (A)	16,800	934,920	Quantum *	573,000	1,060,050
		<u>6,164,139</u>	Silicon Image *	81,100	171,121
Industrial - 16.0%			Tech Data *	12,700	488,061
Alaska Air Group * (A)	10,400	267,488	United Online (A)	118,800	950,400
Ampco-Pittsburgh	6,200	166,780			<u>10,562,248</u>
AO Smith	11,600	459,708	Materials - 4.8%		
Applied Industrial Technologies	17,800	360,094	Aep Industries *	12,700	442,976
ATC Technology *	8,700	181,830	Carpenter Technology (A)	23,800	500,514
Crane	16,600	462,310	Ferro (A)	14,700	90,111
Deluxe	46,200	657,426	Glatfelter	73,200	773,724
Dycom Industries *	64,800	640,224	NewMarket	11,100	1,037,850
DynCorp International, CI A * (A)	18,300	311,100	OM Group * (A)	11,100	299,922
EMCOR Group *	30,700	725,134	Rock-Tenn, CI A	14,000	613,200
Ennis	44,500	674,175			<u>3,758,297</u>
EnPro Industries * (A)	26,500	598,370	Telecommunication Services - 1.2%		
Esterline Technologies * (A)	19,300	812,723	Cincinnati Bell *	190,800	587,664
Genco Shipping & Trading (A)	13,900	276,471	Frontier Communications (A)	1	7
Hubbell, CI B	25,000	1,063,250	USA Mobility (A)	30,500	332,450
Kelly Services, CI A	27,500	304,700			<u>920,121</u>
Ladish *	34,400	445,824	Utilities - 5.2%		
Mueller Industries	15,600	369,096	Avista	14,200	269,232
NACCO Industries, CI A	13,100	780,760	El Paso Electric *	15,400	288,750
Pacer International	72,900	208,494	Energen	11,700	513,396
PAM Transportation Services *	43,452	337,187	Nicor	9,300	344,844
Ryder System (A)	19,100	774,505	NorthWestern (A)	21,500	519,225
Seaboard	110	148,610	NV Energy	22,800	261,288
Spherion *	95,700	473,715	Portland General Electric	41,700	775,203
Steelcase, CI A	52,300	301,771			
Teledyne Technologies *	17,144	585,639			
		<u>12,387,384</u>			

See note to schedule of investments.

schedule of investments

October 31, 2009 (unaudited)

small cap value fund (continued)

Description	Shares/Par	Value
Common Stock - (continued)†		
Utilities - (continued)		
Unisource Energy (A)	13,600	\$ 392,768
Vectren	30,500	687,470
		<u>4,052,176</u>
Total Common Stock (Cost \$101,553,488)		<u>77,385,963</u>
Repurchase Agreements - 42.1%		
Bank of America (B) 0.200%, dated 10/30/09, matures on 11/02/09, repurchase price \$7,349,386 (collateralized by various corporate obligations, ranging in par value from \$431,004 - \$4,471,022, 5.500% - 8.750%, 01/15/11 - 12/15/31, total market value \$7,623,745)	\$ 7,349,264	\$ 7,349,264
Credit Suisse Securities (USA) 0.060%, dated 10/30/09, matures on 11/02/09, repurchase price \$326,613 (collateralized by a U.S. Treasury Bill obligations, par value \$2,545,000, 0.150%, 04/29/10, total market value \$2,542,862)	326,611	326,611
HSBC Securities (B) 0.270%, dated 10/30/09, matures on 11/02/09, repurchase price \$25,000,563 (collateralized by various corporate obligations, ranging in par value from \$1,500,000 - \$32,535,000, 0.030% - 5.800%, 02/01/11 - 04/25/37, total market value \$26,254,836)	25,000,000	<u>25,000,000</u>
Total Repurchase Agreements (Cost \$32,675,875)		<u>32,675,875</u>
Total Investments - 141.9% (Cost \$134,229,363) ††		<u>110,061,838</u>
Other Assets & Liabilities, Net - (41.9)%		<u>(32,494,317)</u>
Net Assets - 100.0%		<u><u>\$ 77,567,521</u></u>

- * Non-income producing security.
 † This security is domiciled outside of the United States. The security's functional currency is the United States dollar.
 † Narrow industries are utilized for compliance purposes, whereas broad sectors are utilized for reporting.
 †† At October 31, 2009, the tax basis cost of the Fund's investments was \$134,229,363, and the unrealized appreciation and depreciation were \$6,850,996 and \$(31,018,521), respectively.
 (A) This security or partial position of this security is on loan at October 31, 2009. The total value of securities on loan at October 31, 2009 is \$30,111,493.
 (B) This security was purchased with cash collateral received from securities lending.
 CI - Class
 REIT - Real Estate Investment Trust

Amounts designated as "-" are either \$0 or have been rounded to \$0.

See note to schedule of investments.



schedule of investments

October 31, 2009 (unaudited)

small cap value fund (concluded)

A summary of the inputs used to value the Fund's net assets as of October 31, 2009 is as follows (see Note to Schedule of Investments):

	Total Fair Value at 10/31/09	Level 1 Quoted Price	Level 2 Significant Observable Inputs	Level 3 Significant Unobservable Inputs
Common Stock *	\$ 77,385,963	\$ 77,385,963	\$ —	\$ —
Repurchase Agreements	32,675,875	—	32,675,875	—
Total:	<u>\$ 110,061,838</u>	<u>\$ —</u>	<u>\$ 32,675,875</u>	<u>\$ —</u>

* See schedule of investments detail for industry breakout.

For more information regarding the Fund's policy regarding valuation of investments and other significant accounting policies, please refer to the Fund's most recent semi-annual or annual financial statement.

See note to schedule of investments.