

schedule of investments

October 31, 2009 (unaudited)

U.S. government money market fund

Description	Par	Value
U.S. Government Agency Obligations - 29.3%		
FFCB		
0.335%, 05/18/11 (A)	\$ 50,000,000	\$ 50,008,209
0.335%, 07/20/11 (A)	30,000,000	30,000,000
FHLB		
0.244%, 01/08/10 (A)	50,000,000	50,000,000
0.750%, 06/25/10 (B)	50,000,000	50,000,000
FHLMC		
0.184%, 07/12/10 (A)	50,000,000	50,000,000
0.387%, 08/24/10 (A)	25,000,000	24,998,302
FNMA		
0.202%, 01/25/10 (A)	25,000,000	24,998,561
Total U.S. Government Agency Obligations		
(Cost \$280,005,072)		280,005,072

Variable Rate Demand Notes - 19.1%		
California, Milpitas Multi-Family Housing Revenue Crossing, Ser A, RB Guarantee: FNMA (C)		
0.400%, 08/15/33	4,600,000	4,600,000
California, Sacramento County, Multi-Family Housing Development Authority, Deer Park Apartments, RB Guarantee: FNMA (C)		
0.420%, 07/15/35	1,350,000	1,350,000
California, San Francisco, City & County Redevelopment, Ser D, RB Guarantee: FNMA (C)		
0.260%, 06/15/34	26,050,000	26,050,000
California, Simi Valley, Multi-Family Housing Revenue, Parker Ranch, RB Guarantee: FNMA (C)		
0.420%, 07/15/36	1,450,000	1,450,000
California, Statewide Community Development Authority, Palms Apartments, Ser C, RB Guarantee: FNMA (C)		
0.500%, 05/15/35	4,150,000	4,150,000
New York City Housing Development, Multi-Family Mortgage Revenue, Pearl Street Development, Ser B, RB Guarantee: FNMA (C)		
0.250%, 10/15/41	14,225,000	14,225,000
New York City Housing Development, Multi-Family Rent Housing Revenue, (C) Nicole, Ser B, RB Guarantee: FNMA		
0.280%, 11/15/35	5,770,000	5,770,000

Description	Par	Value
Variable Rate Demand Notes - (continued)		
West Street, Ser B, RB Guarantee: FNMA		
0.250%, 03/15/36	\$ 5,400,000	\$ 5,400,000
Westport Development, Series B, RB Guarantee: FNMA		
0.280%, 06/15/34	6,800,000	6,800,000
New York State, Dormitory Authority Revenue, Ser B, RB Guarantee: FNMA (C)		
0.280%, 11/15/36	22,035,000	22,035,000
New York State, Housing Finance Agency Revenue, (C) 11th Avenue Housing, Ser B, RB Guarantee: FNMA		
0.250%, 05/15/41	29,350,000	29,350,000
Biltmore Tower Housing, Ser B, RB Guarantee: FNMA		
0.250%, 05/15/34	1,735,000	1,735,000
Chelsea Apartments, Ser B, RB Guarantee: FNMA		
0.350%, 11/15/36	3,100,000	3,100,000
East 39th Street Housing, Ser B, RB Guarantee: FNMA		
0.250%, 11/15/31	500,000	500,000
North End, Ser B, RB Guarantee: FNMA		
0.250%, 11/15/36	2,500,000	2,500,000
Ser B, RB Guarantee: FNMA		
0.250%, 05/15/33	15,200,000	15,200,000
Tower 31 Housing, Ser A, RB Guarantee: FHLMC		
0.250%, 11/01/36	4,100,000	4,100,000
Victory Housing 2000, Ser B, RB Guarantee: FHLMC		
0.250%, 11/01/33	1,900,000	1,900,000
West 33rd Street, Ser B, RB Guarantee: FNMA		
0.280%, 11/15/36	5,800,000	5,800,000
Pennsylvania, Montgomery County, Redevelopment Authority, Kingswood Apartments Project, Ser A, RB Guarantee: FNMA (C)		
0.280%, 08/15/31	6,705,000	6,705,000
Virginia, Chesapeake, Redevelopment & Housing Authority, Multi-Family Housing Revenue, Alta Great Bridge, Ser A, RB Guarantee: FNMA (C)		
0.420%, 01/15/41	2,100,000	2,100,000

See note to schedule of investments.

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U.S. government money market fund (continued)

Description	Par	Value	Description	Par	Value
Variable Rate Demand Notes - (continued)			Repurchase Agreements - (continued)		
Washington State Housing Finance Commission, Multi-Family Housing Revenue, (C)			Barclays Capital		
Ballard Landmark, Ser B, RB			0.060%, dated 10/30/09, matures on 11/02/09, repurchase price \$50,862,447 (collateralized by a U.S. Treasury Note obligation, par value \$50,956,200, 1.500%, 10/31/10, total market value \$51,879,488)	\$ 50,862,193	\$ 50,862,193
Guarantee: FNMA			Credit Suisse Securities (USA)		
0.420%, 12/15/41	\$ 3,510,000	\$ 3,510,000	0.070%, dated 10/30/09, matures on 11/02/09, repurchase price \$238,001,388 (collateralized by various U.S. agency obligations, ranging in par value from \$9,685,000 - \$53,700,000, 0.000% - 6.130%, 02/17/12 - 10/17/36, total market value \$242,761,583)	238,000,000	238,000,000
Bridgewood Project, Ser B, RB			Deutsche Bank Securities		
Guarantee: FNMA			0.070%, dated 10/30/09, matures on 11/02/09, repurchase price \$47,300,276 (collateralized by a U.S. agency obligation, par value \$48,246,000, 0.000%, 11/13/09, total market value \$48,246,000)	47,300,000	47,300,000
0.420%, 09/01/34	3,435,000	3,435,000	Goldman Sachs		
Highland Park Apartments, Ser B, RB			0.070%, dated 10/30/09, matures on 11/02/09, repurchase price \$47,300,276 (collateralized by various U.S. Treasury Note obligations, ranging in par value from \$1,221,211 - \$14,324,800, 0.000% - 4.250%, 08/16/10 - 05/15/38, total market value \$48,246,005)	47,300,000	47,300,000
Guarantee: FNMA			Total Repurchase Agreements		430,762,193
0.420%, 07/15/38	2,060,000	2,060,000	(Cost \$430,762,193)		
Pinehurst Apartments Project, Ser B, RB			Total Investments - 100.0%		953,902,857
Guarantee: FNMA			(Cost \$953,902,857) †		
0.420%, 03/15/39	1,885,000	1,885,000	Other Assets & Liabilities, Net - 0.0%		66,378
Ranier Court Project, Ser B, RB			Net Assets - 100.0%		\$953,969,235
Guarantee: FNMA					
0.420%, 12/15/36	3,725,000	3,725,000			
Rolling Hills Project, Ser B, RB					
Guarantee: FNMA					
0.420%, 06/15/37	2,325,000	2,325,000			
Total Variable Rate Demand Notes		181,760,000			
(Cost \$181,760,000)					
U.S. Government Obligations - 6.4%					
Citigroup Funding, MTN, TLGP/FDIC Guaranteed (A)					
0.381%, 07/30/10	25,000,000	25,000,000			
Straight-A Funding, Series 1, FFBL, * (D)					
0.250%, 11/05/09	15,079,000	15,078,581			
0.220%, 12/17/09	21,303,000	21,297,011			
Total U.S. Government Obligations		61,375,592			
(Cost \$61,375,592)					
Repurchase Agreements - 45.2%					
Bank of America					
0.070%, dated 10/30/09, matures on 11/02/09, repurchase price \$47,300,276 (collateralized by a U.S. Treasury Note obligation, par value \$47,941,300, 2.000%, 11/30/13, total market value \$48,246,015)	47,300,000	47,300,000			

See note to schedule of investments.

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U.S. government money market fund (concluded)

- * Rate shown represents the money market equivalent yield to maturity at purchase.
- † For Federal tax purposes, the Fund's aggregate tax cost is equal to book cost.
- (A) Variable rate security whose interest rate is reset periodically based on an index. The rate reflected is the rate in effect on October 31, 2009. The date reported is the final maturity.
- (B) Security is callable @ 100.
- (C) Demand Feature - Rate shown is as of report date and maturities shown are the final maturities, not the date on which principal could be recovered through the demand feature.
- (D) Securities sold within the terms of a private placement memorandum, exempt from registration under Section 3A-4, 4(2) or 144A of the Securities Act of 1933, as amended, and may be sold only to the dealers in that program or other "accredited investors." The total value of these securities as of October 31, 2009 was \$36,375,592 and represented 3.8% of net assets.

- FDIC - Federal Deposit Insurance Corporation
- FFBLL - Federal Financing Bank Liquidity Loan
- FFCB - Federal Farm Credit Bank
- FHLB - Federal Home Loan Bank
- FHLMC - Federal Home Loan Mortgage Corporation
- FNMA - Federal National Mortgage Association
- MTN - Medium Term Note
- RB - Revenue Bond
- Ser - Series
- TLGP - Temporary Liquidity Guarantee Program

A summary of the inputs used to value the Fund's net assets as of October 31, 2009 is as follows (see Note to Schedule of Investments):

	Total Fair Value at 10/31/09	Level 1 Quoted Price	Level 2 Significant Observable Inputs	Level 3 Significant Unobservable Inputs
Investments in Securities *	\$ 953,902,857	\$ —	\$ 953,902,857	\$ —

* See schedule of investments detail for security type breakout.

For more information regarding the Fund's policy regarding valuation of investments and other significant accounting policies, please refer to the Fund's most recent semi-annual or annual financial statement.

See note to schedule of investments.