

schedule of investments

April 30, 2010 (unaudited)

balanced fund

Description	Shares	Value
Common Stock - 61.2%†		
Consumer Discretionary - 5.9%		
Gap	3,390	\$ 83,835
International Game Technology	3,400	71,672
Kohl's *	4,567	251,139
Las Vegas Sands *	7,300	181,478
NIKE, Cl B	2,020	153,338
Nordstrom	2,930	121,097
Staples	11,760	276,713
Starwood Hotels & Resorts Worldwide	2,640	143,906
Tiffany & Co.	2,090	101,323
Yum! Brands	3,010	127,684
		1,512,185
Consumer Staples - 7.4%		
Altria Group	8,820	186,896
Avon Products	3,550	114,771
CVS Caremark	12,305	454,424
Kellogg	2,835	155,755
Philip Morris International	6,120	300,370
Procter & Gamble	5,495	341,569
Wal-Mart Stores	6,405	343,628
		1,897,413
Energy - 8.8%		
BG Group PLC, SP ADR	2,440	211,792
Cameron International *	4,655	183,686
EOG Resources	1,420	159,210
Exxon Mobil	3,978	269,907
Occidental Petroleum	4,830	428,228
Schlumberger	3,460	247,113
Suncor Energy	11,370	388,513
Tenaris, ADR	3,370	136,856
Ultra Petroleum *	1,410	67,356
XTO Energy	3,445	163,706
		2,256,367
Financials - 6.8%		
Goldman Sachs Group	2,705	392,766
Hanover Insurance Group	7,710	347,336
Invesco	5,290	121,617
JPMorgan Chase	9,730	414,303
Wells Fargo	13,780	456,256
		1,732,278
Health Care - 6.1%		
Gilead Sciences *	7,110	282,054
Hospira *	2,715	146,040
Johnson & Johnson	4,305	276,812
Merck	6,150	215,496
Pfizer	19,007	317,797

Description	Shares	Value
Common Stock - (continued)†		
Health Care - (continued)		
Thermo Fisher Scientific *	1,910	\$ 105,585
Zimmer Holdings *	3,450	210,140
		1,553,924
Industrial - 7.5%		
3M	2,170	192,414
Danaher	8,500	716,380
Deere	2,955	176,768
Donaldson	4,800	222,240
Emerson Electric	1,980	103,415
General Electric	5,540	104,484
Rockwell Collins	3,880	252,200
Stericycle *	2,530	149,017
		1,916,918
Information Technology - 12.4%		
Accenture, Cl A	2,170	94,699
Analog Devices	5,300	158,629
Apple *	1,400	365,568
Autodesk *	3,300	112,233
Broadcom, Cl A	2,830	97,607
Cisco Systems *	18,125	487,925
Citrix Systems *	3,605	169,435
EMC *	5,030	95,620
Google, Cl A *	750	394,080
Intel	15,915	363,339
Linear Technology	5,435	163,376
Microsoft	7,870	240,350
Oracle	12,500	323,000
QUALCOMM	2,540	98,400
		3,164,261
Materials - 4.2%		
Ecolab	7,040	343,834
Praxair	6,460	541,154
Weyerhaeuser	3,810	188,671
		1,073,659
Utilities - 2.1%		
Exelon	2,135	93,065
ITC Holdings	1,625	90,724
Questar	5,860	280,987
Wisconsin Energy	1,415	74,302
		539,078
Total Common Stock		
(Cost \$11,771,673)		15,646,083

See note to schedule of investments.

schedule of investments

April 30, 2010 (unaudited)

balanced fund (continued)

Description	Par	Value	Description	Par	Value
Corporate Obligations - 13.7%			Corporate Obligations - (continued)		
Consumer Discretionary - 1.9%			Health Care - 1.2%		
Comcast			Boston Scientific		
5.700%, 07/01/19	\$ 150,000	\$ 159,771	6.000%, 01/15/20	\$ 50,000	\$ 49,414
Macy's Retail Holdings			HCA		
5.875%, 01/15/13	50,000	52,562	7.875%, 02/01/11	40,000	41,050
Staples			UnitedHealth Group		
9.750%, 01/15/14	50,000	61,245	5.250%, 03/15/11	150,000	155,254
Time Warner Entertainment			Wellpoint		
8.375%, 03/15/23	175,000	219,613	6.000%, 02/15/14	58,000	64,224
		<u>493,191</u>			<u>309,942</u>
Consumer Staples - 0.8%			Industrial - 0.8%		
General Mills			General Electric		
5.700%, 02/15/17	100,000	111,383	5.000%, 02/01/13	150,000	161,977
Kroger			L-3 Communications		
5.500%, 02/01/13	90,000	97,734	5.875%, 01/15/15	50,000	50,750
		<u>209,117</u>			<u>212,727</u>
Energy - 1.4%			Information Technology - 0.9%		
Colorado Interstate Gas			Hewlett-Packard		
6.800%, 11/15/15	112,000	127,765	4.750%, 06/02/14	100,000	109,029
ConocoPhillips			International Business Machines		
5.750%, 02/01/19	100,000	111,543	6.500%, 01/15/28	100,000	114,157
Energy Transfer Partners					<u>223,186</u>
9.700%, 03/15/19	100,000	129,229			
		<u>368,537</u>	Materials - 0.7%		
Financials - 3.7%			Rio Tinto Finance USA		
Bank of America, MTN			6.500%, 07/15/18	100,000	113,492
5.650%, 05/01/18	100,000	101,214	Teck Resources		
GE Global Insurance			10.250%, 05/15/16	50,000	60,250
7.750%, 06/15/30	200,000	219,850			<u>173,742</u>
JPMorgan Chase			Telecommunication Services - 0.6%		
3.125%, 12/01/11	100,000	103,520	Bell Atlantic Maryland		
JPMorgan Chase Bank			8.000%, 10/15/29	75,000	82,230
6.000%, 10/01/17	125,000	134,147	New England Telephone & Telegraph		
Lehman Brothers Holdings, MTN (A)			7.875%, 11/15/29	50,000	56,175
5.625%, 01/24/13	125,000	27,812			<u>138,405</u>
Morgan Stanley			Utilities - 1.7%		
6.750%, 04/15/11	200,000	209,324	Duke Energy		
Wells Fargo			6.300%, 02/01/14	100,000	112,258
3.000%, 12/09/11	150,000	155,079	MidAmerican Energy Holdings		
		<u>950,946</u>	5.750%, 04/01/18	100,000	108,504
			Virginia Electric & Power, Ser A		
			4.750%, 03/01/13	200,000	215,363
					<u>436,125</u>
			Total Corporate Obligations		
			(Cost \$3,443,578)		<u>3,515,918</u>

See note to schedule of investments.

schedule of investments

April 30, 2010 (unaudited)

balanced fund (continued)

Description	Par	Value
U.S. Government Agency Mortgage-Backed Obligations - 4.9%		
FHLMC Gold		
6.000%, 09/01/17	\$ 63,098	\$ 68,103
5.000%, 10/01/20	28,964	30,886
4.500%, 03/01/18	26,198	27,530
4.500%, 05/01/19	38,071	40,129
FNMA		
8.000%, 05/01/25	17,469	20,191
7.000%, 07/01/26	16,181	18,050
7.000%, 12/01/27	15,292	17,072
6.500%, 05/01/14	25,994	28,038
6.500%, 01/01/28	16,976	18,524
6.500%, 05/01/29	11,164	12,300
6.000%, 02/01/17	69,422	74,928
6.000%, 03/01/28	18,841	20,432
6.000%, 05/01/28	7,757	8,412
5.500%, 12/01/17	71,117	76,446
5.000%, 12/01/17	21,792	23,258
5.000%, 04/01/18	124,252	132,615
5.000%, 11/01/18	10,728	11,450
4.500%, 02/01/19	92,078	97,213
4.500%, 05/01/19	224,411	236,506
4.500%, 06/01/19	30,255	31,885
4.000%, 09/01/18	21,572	22,512
FNMA, CMO REMIC Ser 2003-25, CI CD		
3.500%, 03/25/17	72,271	73,709
GNMA		
7.000%, 02/15/26	18,575	20,802
7.000%, 10/15/27	18,116	20,302
7.000%, 03/15/29	18,391	20,637
6.500%, 05/15/28	17,622	19,537
6.500%, 01/15/29	31,398	34,732
6.000%, 04/15/29	49,162	53,539
Total U.S. Government Agency Mortgage-Backed Obligations (Cost \$1,176,437)		1,259,738

Mortgage-Backed Securities - 4.4%

Chase Mortgage Finance, Ser 2004-S1, CI A3		
5.500%, 02/25/19	109,463	111,632
Citicorp Mortgage Securities, Ser 2003-10, CI A1		
4.500%, 11/25/18	141,143	143,785
CS First Boston Mortgage Securities, Ser 2005-C1, CI A4 (B)		
5.014%, 02/15/38	150,000	154,417
Lehman Mortgage Trust, Ser 2007-8, CI 1A1		
6.000%, 09/25/37	235,406	196,623

Description	Par/Shares	Value
Mortgage-Backed Securities - (continued)		
Merrill Lynch Mortgage Trust, Ser 2002-MW1, CI A3		
5.403%, 07/12/34	\$ 54,640	\$ 55,868
Morgan Stanley Capital I, Ser 2003-T11, CI A4		
5.150%, 06/13/41	100,000	106,378
Wells Fargo Mortgage Backed Securities Trust, Ser 2003-M, CI A1 (B)		
0.000%, 12/25/33	42,572	43,255
Wells Fargo Mortgage Backed Securities Trust, Ser 2007-7, CI A1		
6.000%, 06/25/37	212,076	179,814
Wells Fargo Mortgage Backed Securities Trust, Ser 2004-2, CI A1		
5.000%, 01/25/19	142,322	145,216
Total Mortgage-Backed Securities (Cost \$1,184,575)		1,136,988

U.S. Treasury Obligation - 1.2%

U.S. Treasury Note 3.000%, 09/30/16	300,000	300,445
Total U.S. Treasury Obligation (Cost \$298,057)		300,445

Asset-Backed Securities - 0.9%

Centerpoint Energy Transition Bond, Ser 2001-1, CI A4		
5.630%, 09/15/15	76,862	83,273
TXU Electric Delivery Transition Bond, Ser 2004-1, CI A3		
5.290%, 05/15/18	120,000	133,621
Total Asset-Backed Securities (Cost \$200,293)		216,894

Registered Investment Company - 0.5%

Financial Select Sector SPDR ETF	8,160	131,784
Total Registered Investment Company (Cost \$74,331)		131,784

See note to schedule of investments.

schedule of investments

April 30, 2010 (unaudited)

balanced fund (concluded)

Description	Par	Value
Repurchase Agreement - 12.6%		
Credit Suisse Securities (USA) 0.180%, dated 04/30/10, matures on 05/03/10, repurchase price \$3,214,361 (collateralized by a U.S. Treasury Note obligations, par value \$3,255,000, 1.375%, 04/15/12, total market value \$3,281,768)	\$ 3,214,312	\$ 3,214,312
Total Repurchase Agreement (Cost \$3,214,312)		3,214,312
Total Investments - 99.4% (Cost \$21,363,256) ††		25,422,162
Other Assets & Liabilities, Net - 0.6%		160,137
Net Assets - 100.0%		\$ 25,582,299

- (A) The issuer is in default of certain debt covenants. Income is not being accrued. As of April 30, 2010, the value of these securities amounted to \$27,812, which represents 0.1% of net assets.
- (B) Floating rate security. Rate disclosed is as of April 30, 2010.

ADR - American Depositary Receipt
 CI - Class
 CMO - Collateralized Mortgage Obligation
 ETF - Exchange Traded Fund
 FHLMC - Federal Home Loan Mortgage Corporation
 FNMA - Federal National Mortgage Association
 GNMA - Government National Mortgage Association
 MTN - Medium Term Note
 PLC - Public Liability Company
 REMIC - Real Estate Mortgage Investment Conduit
 Ser - Series
 SP ADR - Sponsored American Depositary Receipt
 SPDR - Standard & Poor's Depository Receipts

* Non-income producing security.

† Narrow industries are utilized for compliance purposes, whereas broad sectors are utilized for reporting.

†† At April 30, 2010, the tax basis cost of the Fund's investments was \$21,363,256, and the unrealized appreciation and depreciation were \$4,341,032 and \$(282,126), respectively.

A summary of the inputs used to value the Fund's net assets as of April 30, 2010 is as follows (see note to schedule of investments):

	Total Fair Value at 04/30/10	Level 1 Quoted Price	Level 2 Significant Observable Inputs	Level 3 Significant Unobservable Inputs
Common Stock *	\$ 15,646,083	\$ 15,646,083	\$ -	\$ -
Corporate Obligations	3,515,918	-	3,515,918	-
U.S. Government Agency Mortgage-Backed Obligations	1,259,738	-	1,259,738	-
Mortgage-Backed Securities	1,136,988	-	1,136,988	-
U.S. Treasury Obligation	300,445	-	300,445	-
Asset-Backed Securities	216,894	-	216,894	-
Registered Investment Company	131,784	131,784	-	-
Repurchase Agreement	3,214,312	-	3,214,312	-
Total:	\$ 25,422,162	\$ 15,777,867	\$ 9,644,295	\$ -

* See schedule of investments detail for industry breakout.

For more information regarding the Fund's policy regarding valuation of investments and other significant accounting policies, please refer to the Fund's most recent semi-annual or annual financial statement.

See note to schedule of investments.