

# schedule of investments

April 30, 2010 (unaudited)

## geneva small cap growth fund

Description	Shares	Value
<b>Common Stock - 99.2%†</b>		
<b>Consumer Discretionary - 19.9%</b>		
Buffalo Wild Wings *	2,845	\$ 117,612
Capella Education *	1,725	156,319
Dick's Sporting Goods *	5,850	170,293
hhgregg *	4,860	139,142
Hibbett Sports *	6,585	181,088
LKO *	8,445	177,852
Monro Muffler Brake	5,375	192,748
Panera Bread, CI A *	3,025	235,769
Strayer Education	495	120,344
WMS Industries *	4,615	230,842
		<u>1,722,009</u>
<b>Energy - 7.2%</b>		
St. Mary Land & Exploration	5,510	221,722
T-3 Energy Services *	6,855	203,936
Whiting Petroleum *	2,175	196,468
		<u>622,126</u>
<b>Financials - 4.7%</b>		
Affiliated Managers Group *	2,465	207,504
Eaton Vance	5,555	195,758
		<u>403,262</u>
<b>Health Care - 22.9%</b>		
Dionex *	1,590	129,696
Haemonetics *	1,950	112,827
HMS Holdings *	3,360	179,760
IDEXX Laboratories *	4,525	299,284
Meridian Bioscience	7,505	150,025
Neogen *	4,770	125,403
NuVasive *	3,340	138,944
Onyx Pharmaceuticals *	2,825	81,558
PAREXEL International *	5,020	118,372
Quality Systems	2,375	152,024
SXC Health Solutions *	2,465	171,811
Techne	2,800	185,500
West Pharmaceutical Services	3,160	132,246
		<u>1,977,450</u>
<b>Industrial - 19.3%</b>		
Acuity Brands	3,340	151,001
Aerovironment *	3,385	88,619
Badger Meter	2,825	116,842
CIRCOR International	3,585	123,539
CoStar Group *	3,250	142,837
Donaldson	3,180	147,234
Genesee & Wyoming, CI A *	3,810	148,971
Kaydon	2,755	114,691
Knight Transportation	10,115	215,348
Lincoln Electric Holdings	1,835	109,990
Middleby *	2,485	151,883
RBC Bearings *	4,860	153,382
		<u>1,664,337</u>

Description	Shares	Value
<b>Common Stock - (continued)†</b>		
<b>Information Technology - 23.4%</b>		
ANSYS *	5,220	\$ 234,900
Blackboard *	3,000	127,650
Bottomline Technologies *	6,185	107,619
Concur Technologies *	4,035	169,107
Digital River *	4,125	115,252
Dolby Laboratories, CI A *	1,570	107,890
F5 Networks *	4,190	286,722
FactSet Research Systems	2,980	224,156
Interactive Intelligence *	4,640	91,733
Pegasystems	2,800	88,676
Riverbed Technology *	4,390	136,046
Rofin-Sinar Technologies *	3,605	95,749
Tyler Technologies *	5,870	100,025
Ultimate Software Group *	3,945	131,960
		<u>2,017,485</u>
<b>Materials - 1.8%</b>		
Balchem	6,082	<u>157,767</u>
<b>Total Common Stock</b>		
(Cost \$6,933,916)		<u>8,564,436</u>
<b>Total Investments - 99.2%</b>		
(Cost \$6,933,916) ††		<u>8,564,436</u>
<b>Other Assets &amp; Liabilities, Net - 0.8%</b>		
		<u>72,508</u>
<b>Net Assets - 100.0%</b>		
		<u>\$ 8,636,944</u>

\* Non-income producing security.

† Narrow industries are utilized for compliance purposes, whereas broad sectors are utilized for reporting.

†† At April 30, 2010, the tax basis cost of the Fund's investments was \$6,933,916, and the unrealized appreciation and depreciation were \$1,713,098 and \$(82,578), respectively.

CI - Class

See note to schedule of investments.

# schedule of investments

April 30, 2010 (unaudited)

## geneva small cap growth fund (concluded)

A summary of the inputs used to value the Fund's net assets as of April 30, 2010 is as follows (see note to schedule of investments):

	Total Fair Value at 04/30/10	Level 1 Quoted Price	Level 2 Significant Observable Inputs	Level 3 Significant Unobservable Inputs
Investments in Securities*	<u>\$ 8,564,436</u>	<u>\$ 8,564,436</u>	<u>\$ —</u>	<u>\$ —</u>

\* See schedule of investments detail for industry and security type breakouts.

For more information regarding the Fund's policy regarding valuation of investments and other significant accounting policies, please refer to the Fund's most recent semi-annual or annual financial statement.

See note to schedule of investments.