

schedule of investments

April 30, 2010 (unaudited)

international opportunities fund

Description	Shares	Value	Description	Shares	Value
Common Stock - 95.9%†			Common Stock - (continued)†		
Argentina - 0.7%			Canada - 0.9%		
Banco Macro, ADR (A)	10,000	\$ 280,000	Barrick Gold	10,000	\$ 436,110
MercadoLibre * (A)	15,000	756,300	Husky Energy	10,000	282,634
Telecom Argentina, SP ADR	35,000	684,250	Royal Bank of Canada (A)	12,000	727,584
		<u>1,720,550</u>	SXC Health Solutions * (A)	8,000	556,251
					<u>2,002,579</u>
Australia - 6.5%			China - 0.3%		
Australia & New Zealand Banking Group ^	80,000	1,771,941	China Construction Bank, CI H ^	800,000	<u>649,658</u>
BHP Billiton ^	60,000	2,193,374	Colombia - 0.3%		
Caltex Australia ^	100,000	1,067,259	Bancolumbia, SP ADR	15,000	<u>701,100</u>
Coca-Cola Amatil ^	50,000	516,179	Denmark - 1.2%		
Commonwealth Bank of Australia ^	24,000	1,284,108	A P Moller - Maersk, CI B ^	70	587,735
CSL ^	13,000	388,458	Carlsberg, CI B ^	4,000	323,280
JB Hi-Fi ^	20,000	356,003	Danske Bank * ^	15,000	391,616
Lend Lease Group ^ (A)	100,000	787,094	FLSmidth ^	6,000	452,091
Macquarie Group ^	12,000	547,200	H Lundbeck ^	30,000	494,330
National Australia Bank ^	40,000	1,021,955	Novo Nordisk, CI B ^	7,000	575,945
Newcrest Mining ^	15,000	452,785			<u>2,824,997</u>
OneSteel ^	120,000	385,946	France - 8.3%		
Orica ^	30,000	727,529	AXA ^ (A)	44,311	880,568
OZ Minerals * ^	500,000	526,293	BNP Paribas ^	25,058	1,721,140
QBE Insurance Group ^	40,000	774,978	Bouygues ^ (A)	20,000	990,998
Rio Tinto ^	7,000	457,381	Carrefour ^	21,000	1,029,291
UGL ^	60,000	811,292	Casino Guichard-Perrachon ^ (A)	6,000	529,640
Wesfarmers ^	35,000	938,256	Christian Dior ^	9,000	958,109
		<u>15,008,031</u>	CNP Assurances ^	5,000	420,885
Belgium - 2.4%			Compagnie Generale des Etablissements Michelin, CI B ^	5,000	362,223
Ageas * ^ (A)	200,000	614,337	Dassault Systemes ^	7,000	454,825
Agfa-Gevaert * ^	60,000	445,057	France Telecom ^	35,000	766,209
Anheuser-Busch InBev ^ (A)	25,000	1,212,790	L'Oreal ^ (A)	5,000	519,619
Bekaert ^	4,000	715,174	Lafarge ^	17,000	1,232,540
Belgacom ^	13,000	456,550	PPR ^	4,000	537,599
D' Ieteren ^	1,000	468,429	Sanofi-Aventis ^	28,746	1,961,013
Delhaize Group ^	6,000	496,179	Schneider Electric ^ (A)	8,000	908,229
Dexia * ^	100,000	540,366	SILIC REIT ^	4,000	471,253
Nyrstar * ^	40,000	519,110	Technip ^ (A)	10,000	799,610
		<u>5,467,992</u>	Total ^	30,000	1,632,222
Bermuda - 0.2%			Valeo * ^	12,000	401,375
Catlin Group ^	70,000	<u>376,514</u>	Veolia Environnement ^	30,000	942,465
Brazil - 3.0%			Vinci ^	18,000	1,003,058
Banco do Brasil	70,000	1,207,306	Vivendi ^	25,000	655,812
BM&F BOVESPA	70,000	461,096			<u>19,178,683</u>
Cia de Bebidas das Americas, ADR (A)	5,000	489,000			
Cia Siderurgica Nacional, SP ADR (A)	34,000	634,100			
Petroleo Brasileiro, ADR	45,000	1,909,350			
Positivo Informatica	30,000	323,429			
Souza Cruz	10,000	387,746			
Vale, SP ADR (A)	50,000	1,531,500			
		<u>6,943,527</u>			

See note to schedule of investments.

schedule of investments

April 30, 2010 (unaudited)

international opportunities fund (continued)

Description	Shares	Value	Description	Shares	Value
Common Stock - (continued)†			Common Stock - (continued)†		
Germany - 4.8%			India - (continued)		
Allianz ^ (A)	8,000	\$ 917,162	ICICI Bank, SP ADR	10,000	\$ 425,200
BASF ^ (A)	20,000	1,162,774	Infosys Technologies, SP ADR (A)	17,000	1,017,960
Bayer ^ (A)	15,000	958,158	Oil & Natural Gas ^	20,000	472,348
Bilfinger Berger ^	10,000	664,128	Sterlite Industries, ADR	35,000	634,900
Daimler * ^	10,000	514,536	Tata Motors, SP ADR (A)	25,000	511,250
Deutsche Bank ^ (A)	10,000	697,978			4,992,947
E.ON ^ (A)	20,000	737,557			
Fresenius Medical Care KGAA ^ (A)	10,000	541,439	Indonesia - 1.3%		
Hannover Rueckversicherung * ^ (A)	8,000	375,477	Adaro Energy ^	1,500,000	359,550
Linde ^ (A)	6,000	718,178	Astra International ^	100,000	516,756
Metro ^ (A)	7,000	420,823	Bank Rakyat Indonesia ^	750,000	734,063
Muenchener Rueckversicherungs-			Bumi Resources ^	900,000	230,976
Gesellschaft ^ (A)	3,000	422,802	Indocement Tungal Prakarsa ^	150,000	259,917
Puma ^	2,000	668,830	Perusahaan Gas Negara ^	500,000	224,556
RWE ^	11,000	904,840	Telekomunikasi Indonesia ^	400,000	345,319
Siemens ^	7,000	690,385	United Tractors ^	120,000	256,455
Software ^	5,000	574,833			2,927,592
		10,969,900			
Hong Kong - 3.1%			Ireland - 0.3%		
BOC Hong Kong Holdings ^	300,000	717,983	Experian ^	70,000	647,141
Cafe De Coral Holdings	120,000	290,257			
Cheung Kong Holdings ^	40,000	493,274	Italy - 0.7%		
China Mobile ^	50,000	489,452	Azimut Holding ^	35,000	394,402
CLP Holdings ^	80,000	560,431	Hera ^	150,000	318,406
CNOOC ^	400,000	703,589	Intesa Sanpaolo * ^	250,000	823,980
Geely Automobile Holdings ^	700,000	298,432			1,536,788
Hutchison Whampoa ^	40,000	274,524			
Kingboard Chemical Holdings ^	80,000	428,894	Japan - 14.1%		
Li & Fung ^	100,000	482,095	Air Water ^	40,000	442,612
Noble Group ^	200,000	433,778	Asahi Breweries ^	15,000	269,451
Shun Tak Holdings ^	500,000	291,993	Astellas Pharma ^	12,000	420,179
Sun Hung Kai Properties ^	50,000	693,202	Bank of Yokohama ^	70,000	363,959
Swire Pacific, Cl A ^	50,000	558,752	Bridgestone ^	30,000	499,981
Swire Properties * ^	5,000	23,320	Canon ^	20,000	914,866
VTech Holdings ^	40,000	447,184	Central Japan Railway ^	50	407,145
		7,187,160	Chubu Electric Power ^	14,000	325,271
			Chuo Mitsui Trust Holdings ^	130,000	496,010
Hungary - 1.4%			Daito Trust Construction ^	10,000	533,066
Magyar Telekom Telecommunications ^	90,000	320,236	Denso ^	20,000	583,664
MOL Hungarian Oil and Gas Nyrt * ^	8,000	810,075	East Japan Railway ^	6,000	401,363
OTP Bank Nyrt * ^	50,000	1,757,573	Fanuc ^	4,000	472,343
Richter Gedeon Nyrt ^	2,000	424,274	Fast Retailing ^	4,000	606,128
		3,312,158	FUJIFILM Holdings ^	16,000	548,344
			Fujitsu ^	120,000	843,836
India - 2.2%			Hitachi * ^	120,000	527,415
Axis Bank ^	20,000	566,920	Hitachi Chemical ^	25,000	542,934
Dr. Reddy's Laboratories ^	12,000	338,470	Honda Motor ^	30,000	1,015,127
HDFC Bank, ADR (A)	4,000	596,480	Hoya ^	20,000	553,179
Hero Honda Motors ^	10,000	429,419	Itochu ^	100,000	866,366
			Japan Tobacco ^	150	519,817

See note to schedule of investments.

schedule of investments

April 30, 2010 (unaudited)

international opportunities fund (continued)

Description	Shares	Value	Description	Shares	Value
Common Stock - (continued)†			Common Stock - (continued)†		
Japan - (continued)			Mexico - 1.2%		
JFE Holdings ^	14,000	\$ 499,266	America Movil, ADR, Ser L	20,000	\$ 1,029,600
KDDI ^	50	241,076	Fomento Economico Mexicano, ADR	10,000	473,300
Kintetsu World Express ^	15,000	357,847	Fresnillo ^	40,000	486,879
Kyocera ^	4,000	401,625	Grupo Mexico, Ser B	150,000	395,825
KYORIN ^	20,000	287,615	Grupo Televisa, SP ADR	20,000	415,600
Marubeni ^	100,000	590,035			2,801,204
Miraca Holdings ^	12,000	386,575	Netherlands - 2.1%		
Mitsubishi ^	35,000	829,076	BinckBank ^	20,000	279,742
Mitsubishi Electric ^	50,000	445,625	CSM ^	15,000	484,726
Mitsui ^	45,000	676,309	Heineken ^ (A)	7,000	326,395
Mitsui Fudosan ^	25,000	462,982	ING Groep * ^	60,000	529,580
Mizuho Financial Group ^	200,000	385,105	Koninklijke (Royal) KPN ^	30,000	450,090
Nintendo ^	3,000	1,007,782	Koninklijke Ahold ^	25,000	342,803
Nippon Steel ^	100,000	354,786	Koninklijke Boskalis Westminster ^	8,000	360,851
Nissan Motor * ^	80,000	696,093	Koninklijke DSM ^	12,000	536,003
Nitto Denko ^	10,000	390,740	Koninklijke Philips Electronics ^	20,000	671,584
Nomura Holdings ^	50,000	345,606	Royal Dutch Shell, Cl B ^	21,333	643,160
NTT DoCoMo ^	200	311,158	TNT ^ (A)	10,000	305,598
Osaka Gas ^	150,000	521,981			4,930,532
Rohm ^	4,000	296,440	Norway - 0.9%		
Sankyo ^	7,000	323,117	Austevoll Seafood * ^	60,000	477,482
Secom ^	10,000	434,155	Statoil ^	30,000	725,391
Seven & I Holdings ^	20,000	511,422	TGS Nopec Geophysical * ^	25,000	479,137
Sharp ^	40,000	518,081	Yara International ^	10,000	346,994
Softbank ^	30,000	670,946			2,029,004
Sony ^	15,000	513,585	Poland - 1.1%		
Sumitomo ^	30,000	361,257	Bank Pekao * ^	10,000	569,827
Sumitomo Electric ^	50,000	615,298	KGHM Polska Miedz ^	10,000	372,943
Sumitomo Metal Mining ^	25,000	369,863	Polski Koncern Naftowy Orlen * ^	30,000	395,166
Sumitomo Mitsui Financial Group ^	10,000	330,718	Powszechna Kasa Oszczednosci		
Sumitomo Trust & Banking ^	100,000	604,755	Bank Polski ^	50,000	720,007
Takeda Pharmaceutical ^	13,000	558,159	Telekomunikacja Polska ^	70,000	380,699
TDK ^	6,000	384,004			2,438,642
Terumo ^	6,000	305,673	Singapore - 3.3%		
TOKIO Marine Holdings ^	20,000	595,412	Allgreen Properties ^	400,000	364,626
Tokuyama ^	40,000	224,015	Jardine Cycle & Carriage ^	25,000	549,678
Tokyo Electron ^	6,000	393,377	Keppel ^	100,000	709,547
Tokyo Gas ^	150,000	637,433	M1 ^	160,000	248,194
Toshiba * ^	70,000	403,518	Oversea-Chinese Banking ^	200,000	1,270,181
Toyo Suisan Kaisha ^	10,000	241,053	SembCorp Industries ^	400,000	1,216,640
Toyota Motor ^	22,000	850,035	StarHub ^	350,000	594,075
Toyota Motor, SP ADR (A)	10,000	770,900	Straits Asia Resources ^	150,000	219,786
		32,257,554	United Overseas Bank ^	90,000	1,316,693
Luxembourg - 0.6%			UOL Group ^	180,000	499,639
Oriflame Cosmetics, SDR * ^	6,000	339,988	Wilmar International ^	100,000	502,105
Tenaris ^	30,000	602,380			7,491,164
Ternium, SP ADR * (A)	12,000	443,280			
		1,385,648			

See note to schedule of investments.

schedule of investments

April 30, 2010 (unaudited)

international opportunities fund (continued)

Description	Shares	Value	Description	Shares	Value
Common Stock - (continued)†			Common Stock - (continued)†		
South Korea - 1.6%			Thailand - 2.3%		
Korea Zinc ^	3,000	\$ 522,206	Bangkok Bank ^	300,000	\$ 1,066,998
LG Display ^	15,000	637,927	Banpu, NVDR ^	100,000	1,958,641
LG Electronics ^	5,000	545,187	Charoen Pokphand Foods, NVDR ^	1,400,000	666,186
Samsung Electronics ^	1,000	760,339	Krung Thai Bank, NVDR ^	2,000,000	752,922
Samsung Engineering ^	6,000	578,231	Thai Oil, NVDR ^	250,000	357,529
Woori Finance Holdings ^	40,000	634,595	Total Access Communication, NVDR ^	400,000	415,657
		3,678,485			5,217,933
Spain - 1.7%			Turkey - 1.9%		
Banco Santander (A)	150,000	1,907,305	Turk Hava Yollari ^	300,000	991,643
Construcciones y Auxiliar de Ferrocarriles ^	500	274,256	Turkcell Iletisim Hizmetleri ^	90,000	583,331
Red Electrica ^	9,000	426,416	Turkiye Garanti Bankasi ^	200,000	968,906
Tecnicas Reunidas ^	5,000	303,417	Turkiye Halk Bankasi ^	120,000	949,500
Telefonica ^	40,000	905,410	Turkiye Is Bankasi, Cl C ^	280,135	972,914
		3,816,804			4,466,294
Sweden - 3.8%			United Kingdom - 18.3%		
Alfa Laval ^	35,000	521,517	AMEC ^	50,000	635,410
Assa Abloy, Cl B ^ (A)	20,000	461,142	Amlin ^	70,000	400,513
Atlas Copco, Cl A ^ (A)	40,000	643,364	Anglo American * ^	20,000	849,519
Electrolux, Ser B ^	40,000	1,028,749	AstraZeneca ^	38,085	1,682,856
Elekta, Cl B ^	15,000	389,537	BAE Systems ^	90,000	471,711
Hennes & Mauritz, Cl B ^ (A)	5,000	319,043	Balfour Beatty ^	75,000	317,449
Hexagon, Cl B ^ (A)	30,000	475,928	Barclays ^	200,000	1,027,367
Nordea Bank ^	100,000	975,623	BBA Aviation ^	150,000	474,621
Saab, Cl B ^	30,000	464,281	BG Group ^	65,000	1,098,676
Skandinaviska Enskilda Banken, Cl A * ^ (A)	45,000	306,754	BHP Billiton ^	65,000	1,984,485
Svenska Cellulosa, Cl B ^ (A)	50,000	651,496	BP ^	250,000	2,180,484
Svenska Handelsbanken, Cl A ^ (A)	30,000	841,244	British American Tobacco ^	47,170	1,483,250
Tele2, Cl B ^ (A)	35,000	591,495	Britvic ^	70,000	513,043
Telefonaktiebolaget LM Ericsson, Cl B ^	90,000	1,038,648	Cable & Wireless Communications	400,000	377,924
		8,708,821	Cable & Wireless Worldwide *	400,000	528,788
Switzerland - 5.4%			Centrica ^	121,875	547,445
ABB ^	30,000	575,445	Compass Group ^	110,000	894,610
Actelion * ^	5,000	202,787	Croda International ^	60,000	920,108
Clariant * ^	40,000	551,888	Enquest *	90,000	135,915
Compagnie Financiere Richemont, Cl A ^	10,000	368,839	GlaxoSmithKline ^	124,044	2,302,387
Credit Suisse Group ^	30,477	1,398,826	HSBC Holdings ^	168,000	1,710,653
Geberit ^	6,000	1,064,830	HSBC Holdings, SP ADR (A)	15,000	763,350
Nestle ^	50,000	2,446,546	Imperial Tobacco Group ^	30,000	854,644
Novartis ^	37,002	1,886,538	Inmarsat ^	40,000	465,419
Roche Holding ^	12,833	2,026,192	Invensys ^	80,000	412,003
Swiss Life Holding ^	5,000	607,779	Investec ^	50,000	395,455
Syngenta ^	2,500	633,424	John Wood Group ^	180,000	1,013,896
Zurich Financial Services ^	2,598	575,963	Johnson Matthey ^	20,000	531,901
		12,339,057	Lloyds Banking Group * ^	331,641	331,806
			Lloyds Banking Group Deferred Shares *	331,641	—
			Man Group ^	80,000	295,339
			Micro Focus International ^	100,000	799,522
			National Grid ^	40,000	385,719
			Old Mutual * ^	250,000	441,220

See note to schedule of investments.

schedule of investments

April 30, 2010 (unaudited)

international opportunities fund (continued)

Description	Shares	Value
Common Stock - (continued)†		
United Kingdom - (continued)		
Pearson ^	50,000	\$ 799,052
Petrofac ^	90,000	1,556,569
Premier Oil * ^	40,000	774,645
Provident Financial ^	30,000	383,245
Prudential ^	60,000	526,766
Reckitt Benckiser Group ^	18,000	935,066
Rio Tinto	25,000	1,292,517
Rolls-Royce Group ^	70,000	616,805
Rolls-Royce Group, Cl C * ^	6,300,000	9,639
RSA Insurance Group ^	250,000	462,720
Southern Cross Healthcare * ^	120,000	142,814
Standard Chartered ^	45,000	1,200,357
Tesco ^	160,000	1,061,238
Unilever ^	60,000	1,803,016
United Utilities Group ^	50,000	409,166
Vodafone Group ^	550,385	1,219,577
WH Smith ^	120,000	920,525
WPP Group ^	60,000	636,142
		<u>41,977,347</u>
Total Common Stock (Cost \$181,455,738)		<u>219,985,806</u>
Preferred Stock - 0.2%		
Brazil - 0.2%		
Eletrópaulo Metropolitana, Cl B	20,000	443,780
Total Preferred Stock (Cost \$238,034)		<u>443,780</u>
Warrants - 0.0%		
Hong Kong - 0.0%		
Kingboard Chemical Holdings	8,000	1,674
Total Warrants (Cost \$-)		<u>1,674</u>
Exchange Traded Fund - 0.9%		
United States - 0.9%		
Market Vectors Russia (A)	60,000	2,034,000
Total Exchange Traded Fund (Cost \$1,100,344)		<u>2,034,000</u>

Description	Par	Value
Repurchase Agreement - 15.6%		
Bank of America (B)		
0.290%, dated 04/30/10, matures on 05/03/10 repurchase price \$17,852,993 (collateralized by various corporate obligations, ranging in par value from \$7,740,000 - \$17,792,424, 5.740% - 6.113%, 01/15/28 - 01/15/53, total market value \$18,745,190)	\$17,852,562	\$ 17,852,562
Credit Suisse Securities (USA)		
0.180%, dated 04/30/10, matures on 05/03/10 repurchase price \$4,393,468 (collateralized by a U.S. Treasury Bill Obligation, par value \$4,445,000, 1.375%, 04/15/12, total market value \$4,486,746)	4,393,402	4,393,402
HSBC Securities (B)		
0.360%, dated 04/30/10, matures on 05/03/10 repurchase price \$13,500,405 (collateralized by a corporate obligation, par value \$25,900,000, 2.900%, 09/10/14, total market value \$14,176,210)	13,500,000	13,500,000
Total Repurchase Agreement (Cost \$35,745,964)		<u>35,745,964</u>
Total Investments - 112.6% (Cost \$218,540,080) ††		<u>258,211,224</u>
Other Assets & Liabilities, Net - (12.6%)		<u>(28,835,775)</u>
Net Assets - 100.0%		<u><u>\$229,375,449</u></u>

- * Non-income producing security.
- ^ Security fair valued using methods determined in good faith by the Valuation Committee of the Board of Trustees. The total value of these securities as of April 30, 2010 is \$196,607,699.
- † Narrow industries are utilized for compliance purposes, whereas broad sectors are utilized for reporting.
- †† At April 30, 2010, the tax basis cost of the Fund's investments was \$218,540,080, and the unrealized appreciation and depreciation were \$44,768,145 and \$(5,097,001), respectively.
- (A) This security or partial position of this security is on loan at April 30, 2010. The total value of securities on loan at April 30, 2010 is \$29,765,723.
- (B) This security was purchased with cash collateral received from securities lending.
- (C) Foreign currency contracts outstanding as of April 30, 2010 were as follows:

Contracts to Buy or to Sell	Currency	Principal Amount Covered by Contracts	Expiration	Net Unrealized Appreciation (Depreciation)
Sell	EUR	10,000,000	05/10	335,818

See note to schedule of investments.

schedule of investments

April 30, 2010 (unaudited)

international opportunities fund (continued)

ADR - American Depositary Receipt

Cl - Class

EUR - European Euro

HKD - Hong Kong Dollar

NVDR - Non Voting Depositary Receipt

REIT - Real Estate Investment Trust

SDR - Swedish Depositary Receipt

Ser - Series

SP ADR - Sponsored American Depositary Receipt

Fund Sectors⁺⁺

Sector	% of Portfolio
Financials	24.4%
Industrial	12.1%
Materials	11.1%
Energy.....	9.4%
Consumer Staples.....	9.3%
Consumer Discretionary.....	8.7%
Health Care.....	7.6%
Information Technology.....	6.0%
Telecommunication Services	5.3%
Utilities.....	3.3%
Repurchase Agreement	1.9%
Exchange Traded Fund	0.9%

⁺⁺Excludes securities purchased with cash collateral received from securities lending.

A summary of the inputs used to value the Fund's net assets as of April 30, 2010 is as follows (see note to schedule of investments):

	Total Fair Value at 04/30/10	Level 1 Quoted Price	Level 2 Significant Observable Inputs	Level 3 Significant Unobservable Inputs
Common Stock				
Argentina	\$ 1,720,550	\$ 1,720,550	\$ —	\$ —
Australia	15,008,031	—	15,008,031	—
Belgium	5,467,992	—	5,467,992	—
Bermuda	376,514	—	376,514	—
Brazil	6,943,527	6,943,527	—	—
Canada	2,002,579	2,002,579	—	—
China	649,658	—	649,658	—
Colombia	701,100	701,100	—	—
Denmark	2,824,997	—	2,824,997	—
France	19,178,683	—	19,178,683	—
Germany	10,969,900	—	10,969,900	—
Hong Kong	7,187,160	290,257	6,896,903	—
Hungary	3,312,158	—	3,312,158	—
India	4,992,947	3,185,790	1,807,157	—
Indonesia	2,927,592	—	2,927,592	—
Ireland	647,141	—	647,141	—
Italy	1,536,788	—	1,536,788	—
Japan	32,257,554	770,900	31,486,654	—
Luxembourg	1,385,648	443,280	942,368	—
Mexico	2,801,204	2,314,325	486,879	—
Netherlands	4,930,532	—	4,930,532	—
Norway	2,029,004	—	2,029,004	—
Poland	2,438,642	—	2,438,642	—
Singapore	7,491,164	—	7,491,164	—
South Korea	3,678,485	—	3,678,485	—
Spain	3,816,804	1,907,305	1,909,499	—
Sweden	8,708,821	—	8,708,821	—

See note to schedule of investments.

schedule of investments

April 30, 2010 (unaudited)

international opportunities fund (concluded)

	Total Fair Value at 04/30/10	Level 1 Quoted Price	Level 2 Significant Observable Inputs	Level 3 Significant Unobservable Inputs
Common Stock (continued)				
Switzerland	\$ 12,339,057	\$ —	\$ 12,339,057	\$ —
Thailand	5,217,933	—	5,217,933	—
Turkey	4,466,294	—	4,466,294	—
United Kingdom	41,977,347	3,098,494	38,869,214	9,639
Total Common Stocks	219,985,806	23,378,107	196,598,060	9,639
Preferred Stock				
Brazil	443,780	443,780	—	—
Warrants	1,674	—	1,674	—
Exchange Traded Fund	2,034,000	2,034,000	—	—
Repurchase Agreement	35,745,964	—	35,745,964	—
Foreign Currency Contracts	335,818	—	335,818	—
Total:	\$ 258,547,042	\$ 25,855,887	\$ 232,681,516	\$ 9,639

The following is a reconciliation of level 3 holdings for which significant unobservable inputs were used in determining fair value as of April 30, 2010:

	Total Fair Value	Investments in Securities
Common Stock		
Value, Beginning of period	\$ —	\$ —
Transfers in and/or out of Level 3	9,639	9,639
Value, end of period	\$ 9,639	\$ 9,639

For more information regarding the Fund's policy regarding valuation of investments and other significant accounting policies, please refer to the Fund's most recent semi-annual or annual financial statement.

See note to schedule of investments.