

schedule of investments

April 30, 2010 (unaudited)

small cap advantage fund

Description	Shares	Value	Description	Shares	Value
Common Stock - 99.4%†			Common Stock - (continued)†		
Consumer Discretionary - 16.9%			Financials - (continued)		
AFC Enterprises *	25,000	\$ 272,750	Calamos Asset Management, CI A	4,600	\$ 57,270
Big 5 Sporting Goods	9,600	162,720	CBL & Associates Properties REIT	17,000	248,200
Biglari Holdings *	300	117,375	Colonial Properties Trust REIT	9,700	152,969
Cabela's *	10,400	188,864	Developers Diversified Realty REIT	13,700	168,373
Columbia Sportswear	10,400	577,616	DiamondRock Hospitality REIT *	14,482	159,157
Core-Mark Holding *	7,800	238,056	Dollar Financial *	5,200	121,732
Cracker Barrel Old Country Store	6,600	325,842	Employers Holdings	4,400	72,512
Dillard's, CI A	6,000	168,480	Extra Space Storage REIT	6,400	96,128
Harte-Hanks	14,400	207,360	First Potomac Realty Trust REIT	6,400	103,808
HOT Topic	18,300	139,812	Hallmark Financial Services *	10,400	121,784
Jack in the Box *	2,800	65,856	Home Federal Bancorp	9,600	152,928
Landry's Restaurants *	3,600	83,124	Infinity Property & Casualty	2,300	106,099
Men's Wearhouse	4,900	115,787	Kilroy Realty	2,000	70,120
Oxford Industries	10,600	228,854	LaBranche *	24,000	118,560
Perry Ellis International *	3,700	89,281	MB Financial	13,100	320,950
Red Robin Gourmet Burgers *	4,100	100,081	National Financial Partners *	4,400	67,716
Skechers U.S.A., CI A *	7,300	279,955	Nelnet, CI A	6,900	137,724
Standard Pacific *	17,500	112,175	Parkway Properties REIT	13,500	265,950
Steiner Leisure * †	2,200	103,114	Penson Worldwide *	12,300	115,620
Superior Industries International	4,000	67,440	Sierra Bancorp	11,500	143,520
Tenneco *	5,100	131,427	Sovran Self Storage REIT	4,500	166,005
Texas Roadhouse *	8,800	130,064	Susquehanna Bancshares	17,800	194,020
Timberland, CI A *	15,200	326,800	TradeStation Group *	35,000	292,600
Volcom *	5,600	133,504	Trustmark	9,600	235,008
		4,366,337	United Bankshares	3,400	98,736
			Wilshire Bancorp	19,300	209,598
Consumer Staples - 1.6%			Wintrust Financial	5,400	201,420
Fresh Del Monte Produce * †	3,600	75,132			4,823,986
Pantry *	6,900	109,158			
United Natural Foods *	4,900	150,381	Health Care - 12.4%		
USANA Health Sciences *	2,100	76,125	Affymetrix *	8,300	57,602
		410,796	Alkermes *	18,400	241,040
			AMERIGROUP *	9,900	358,776
Energy - 4.0%			Arena Pharmaceuticals *	21,100	68,575
Basic Energy Services *	9,100	92,911	Centene *	9,700	222,130
Complete Production Services *	21,200	319,908	CONMED *	7,800	173,472
Delek US Holdings	10,100	70,801	Cyberonics *	6,600	128,898
Gulf Island Fabrication	3,600	86,292	Healthspring *	6,800	119,680
Knightsbridge Tankers †	4,900	92,806	Invacare	6,500	171,795
Swift Energy *	5,500	198,990	Kendle International *	5,800	95,990
TETRA Technologies *	5,900	72,511	Kindred Healthcare *	7,200	128,448
World Fuel Services	3,600	102,348	Magellan Health Services *	1,700	71,757
		1,036,567	Medicis Pharmaceutical, CI A	7,500	190,350
			Molina Healthcare *	5,600	163,352
Financials - 18.7%			Par Pharmaceutical *	12,400	336,536
Agree Realty REIT	5,200	133,276	Sirona Dental Systems *	6,300	262,647
Ashford Hospitality Trust *	15,200	141,360	STERIS	6,900	229,632
Bank Mutual	9,500	67,640	ViroPharma *	13,400	170,448
BioMed Realty Trust REIT	15,300	283,203			3,191,128

See note to schedule of investments.

schedule of investments

April 30, 2010 (unaudited)

small cap advantage fund (continued)

Description	Shares	Value	Description	Shares/Par	Value
Common Stock - (continued)†			Common Stock - (continued)†		
Industrial - 18.1%			Information Technology - (continued)		
AAR *	5,800	\$ 141,404	TeleTech Holdings *	20,800	\$ 344,240
Actuant, CI A	17,800	408,154	Tessera Technologies *	3,200	64,896
Administaff	5,400	119,556	TIBCO Software *	43,000	490,200
Alaska Air Group *	4,600	190,486	ValueClick *	15,900	163,452
AMERCO *	1,600	99,920	VeriFone Systems *	12,300	234,069
American Railcar Industries	17,700	289,395	Wright Express *	3,000	101,910
American Reprographics *	16,300	162,837	Zoran *	11,100	108,003
AO Smith	1,500	77,445			5,337,335
Atlas Air Worldwide Holdings *	3,600	198,972			
CDI	8,700	151,641	Materials - 5.4%		
Consolidated Graphics *	5,200	217,932	Century Aluminum *	7,000	94,360
Deluxe	8,100	169,857	Domtar * †	2,400	170,016
EMCOR Group *	10,900	311,304	Ferro *	14,000	152,880
Federal Signal	10,900	87,854	Hecla Mining *	11,200	66,864
Force Protection *	58,200	311,370	Innospec *	6,300	83,853
Granite Construction	4,100	137,801	Minerals Technologies	2,200	126,940
Griffon *	4,800	67,680	PolyOne *	28,400	321,204
Knoll	24,400	341,112	Rockwood Holdings *	2,400	71,856
Ladish *	3,500	96,215	Stillwater Mining *	17,300	292,370
Layne Christensen *	3,300	90,354			1,380,343
PowerSecure International *	19,400	218,444	Utilities - 1.6%		
School Specialty *	4,100	96,186	Nicor	5,700	248,007
SFN Group *	15,700	134,235	NorthWestern	2,700	81,594
Triumph Group	3,100	240,436	Portland General Electric	4,200	83,496
United Rentals *	7,900	113,444			413,097
United Stationers *	3,100	189,782			
		4,663,816	Total Common Stock		25,623,405
			(Cost \$20,498,011)		
Information Technology - 20.7%			Repurchase Agreement - 0.7%		
Axciom *	10,700	204,156	Credit Suisse Securities (USA)		
Anaren *	7,700	114,114	0.180%, dated 04/30/10,		
ATMI *	12,800	232,064	matures on 05/03/10, repurchase		
Benchmark Electronics *	26,100	564,804	price \$187,390 (collateralized by a		
Brooks Automation *	10,100	98,172	U.S. Treasury Note obligation,		
CACI International, CI A *	2,400	113,832	par value \$190,000, 1.375%,		
Cirrus Logic *	8,300	105,493	04/15/12, total market		
Cohu	4,300	69,445	value \$191,562)	\$ 187,387	187,387
CPI International *	8,400	112,812			
Emulex *	4,600	54,050	Total Repurchase Agreement		187,387
Fair Isaac	6,800	143,208	(Cost \$187,387)		
Internet Capital Group *	21,000	207,690			
Kenexa *	13,500	202,635	Total Investments - 100.1%		25,810,792
Manhattan Associates *	16,100	461,426	(Cost \$20,685,398) ††		
Micrel	14,900	173,883			
MicroStrategy, CI A *	1,400	107,240	Other Assets & Liabilities, Net - (0.1%)		(27,678)
NETGEAR *	10,300	278,718			
OmniVision Technologies *	5,300	93,068	Net Assets - 100.0%		\$ 25,783,114
Progress Software *	3,700	119,325			
Stamps.com *	9,900	104,940			
Sybase *	4,000	173,520			
SYNNEX *	3,500	95,970			

See note to schedule of investments.

schedule of investments

April 30, 2010 (unaudited)

small cap advantage fund (concluded)

- * *Non-income producing security.*
 † *This security is domiciled outside of the United States. The security's functional currency is the United States dollar.*
 ‡ *Narrow industries are utilized for compliance purposes, whereas broad sectors are utilized for reporting.*
 †† *At April 30, 2010, the tax basis cost of the Fund's investments was \$20,685,398, and the unrealized appreciation and depreciation were \$6,014,030 and \$(888,636), respectively.*

CI - Class
 REIT - Real Estate Investment Trust

Type of Contract	Number of Contracts	Expiration Date	Unrealized Appreciation
Russell 2000			
Mini Index Futures	11	June 2010	\$36,608

A summary of the inputs used to value the Fund's net assets as of April 30, 2010 is as follows (see note to schedule of investments):

	Total Fair Value at 04/30/10	Level 1 Quoted Price	Level 2 Significant Observable Inputs	Level 3 Significant Unobservable Inputs
Common Stocks*	\$ 25,623,405	\$ 25,623,405	\$ -	\$ -
Repurchase Agreement	187,387	-	187,387	-
Futures Contracts	36,608	36,608	-	-
Total:	<u>\$ 25,847,400</u>	<u>\$ 25,660,013</u>	<u>\$ 187,387</u>	<u>\$ -</u>

* See schedule of investments detail for industry breakout.

For more information regarding the Fund's policy regarding valuation of investments and other significant accounting policies, please refer to the Fund's most recent semi-annual or annual financial statement.

See note to schedule of investments.