

schedule of investments

April 30, 2010 (unaudited)

small cap value fund

Description	Shares	Value
Common Stock - 99.7%†		
Consumer Discretionary - 14.6%		
American Greetings, Cl A (A)	42,400	\$ 1,041,344
Arctic Cat *	42,675	629,456
Big Lots *	12,300	469,860
Blyth	7,100	409,244
Bob Evans Farms	26,300	813,459
Cabela's * (A)	53,700	975,192
Callaway Golf (A)	42,300	397,197
Cooper Tire & Rubber	33,600	712,992
Cracker Barrel Old Country Store	19,300	952,841
Journal Communications, Cl A *	70,900	402,003
Landry's Restaurants * (A)	3,400	78,506
National Presto Industries (A)	3,800	425,486
O'Charleys *	31,500	300,825
Polaris Industries (A)	9,800	579,866
RadioShack	28,200	607,710
Rent-A-Center *	16,000	413,120
Ruby Tuesday * (A)	77,600	868,344
Scholastic (A)	22,200	599,622
Stage Stores	61,800	942,450
		11,619,517
Consumer Staples - 4.6%		
Cal-Maine Foods (A)	11,800	393,884
Corn Products International	15,700	565,200
Del Monte Foods	63,700	951,678
Fresh Del Monte Produce * † (A)	31,200	651,144
Nash Finch (A)	6,200	217,124
Universal (A)	16,600	859,548
		3,638,578
Energy - 5.8%		
Allis-Chalmers Energy * (A)	34,400	138,632
Holly (A)	15,200	410,400
Hornbeck Offshore Services *	27,700	677,819
Knightsbridge Tankers †	8,209	155,478
Oil States International *	13,900	671,509
Overseas Shipholding Group (A)	10,900	545,654
SEACOR Holdings * (A)	7,000	589,190
Tesoro (A)	27,100	356,365
USEC * (A)	119,000	714,000
VAALCO Energy *	73,100	410,091
		4,669,138
Financials - 29.5%		
Allied World Assurance Company Holdings †	7,000	304,990
American Equity Investment Life Holding	41,200	433,424
Anworth Mortgage Asset REIT (A)	40,200	269,742
Ares Capital (A)	5,590	88,658
Astoria Financial (A)	50,500	815,070

Description	Shares	Value
Common Stock - (continued)†		
Financials - (continued)		
Banco Latinoamericano de Exportaciones, Cl E †	46,900	\$ 664,104
BioMed Realty Trust REIT (A)	35,400	655,254
Camden National (A)	11,554	412,824
Capstead Mortgage REIT (A)	50,000	566,000
Cathay General Bancorp (A)	15,200	188,024
CBL & Associates Properties REIT (A)	12,245	178,777
Cedar Shopping Centers REIT (A)	51,400	409,144
Citizens Republic Bancorp *	1	1
CNA Surety *	19,500	327,015
Conseco * (A)	76,600	451,940
Dime Community Bancshares	27,200	346,800
Encore Capital Group * (A)	30,300	697,203
First Bancorp (A)	38,629	630,039
First Bancorp/ Puerto Rico (A)	54,100	114,692
First Financial Holdings (A)	11,000	155,320
Flushing Financial	35,800	487,238
GFI Group	92,900	641,010
Harleysville Group	11,200	358,624
Hercules Technology Growth Capital	44,000	476,960
Horace Mann Educators	47,900	824,359
HRPT Properties Trust REIT	123,700	969,808
Huntington Bancshares	118,700	803,599
Independent Bank (A)	49,665	57,115
Infinity Property & Casualty	10,500	484,365
Integra Bank (A)	51,000	63,240
International Bancshares (A)	40,100	969,217
Max Capital Group †	20,000	446,000
Medical Properties Trust REIT (A)	49,600	498,480
Montpelier Re Holdings †	43,300	718,780
Nelnet, Cl A	39,400	786,424
One Liberty Properties REIT	52,346	892,499
Oriental Financial Group (A)	62,681	1,048,026
Parkway Properties REIT	21,500	423,550
Presidential Life	28,351	333,975
Protective Life	21,100	507,877
RAIT Financial Trust REIT * (A)	38,200	155,092
Republic Bancorp, Cl A (A)	20,218	488,265
Safety Insurance Group	15,900	592,911
SeaBright Insurance Holdings	22,600	245,888
Selective Insurance Group	23,500	392,685
Sierra Bancorp (A)	18,000	224,640
StanCorp Financial Group	16,700	750,832
Validus Holdings †	13,500	345,195
Walter Investment Management REIT	7,591	137,625
Webster Financial (A)	13,800	285,936
Whitney Holding	24,400	334,280
Wilshire Bancorp (A)	9,580	104,039
		23,557,555

See note to schedule of investments.

schedule of investments

April 30, 2010 (unaudited)

small cap value fund (continued)

Description	Shares	Value
Common Stock - (continued)†		
Health Care - 7.9%		
Endo Pharmaceuticals Holdings *	17,500	\$ 383,250
Kendle International *	22,100	365,755
Kindred Healthcare *	23,400	417,456
Kinetic Concepts * (A)	9,400	407,020
Lumenis * ‡	13	—
Magellan Health Services *	13,300	561,393
Nighthawk Radiology Holdings *	56,000	207,200
Par Pharmaceutical * (A)	32,700	887,478
PDL BioPharma (A)	56,000	325,920
PharMerica *	33,400	644,620
Skilled Healthcare Group, CI A *	43,200	289,008
Universal American Financial * (A)	56,961	874,351
Universal Health Services, CI B	25,500	946,560
		6,310,011
Industrial - 15.4%		
Alaska Air Group *	10,400	430,664
Ampco-Pittsburgh (A)	21,600	555,336
AO Smith (A)	11,600	598,908
ATC Technology *	21,800	445,592
Crane	16,600	596,604
Deluxe	46,200	968,814
Dycom Industries *	64,800	688,176
DynCorp International, CI A *	23,200	399,040
EMCOR Group *	30,700	876,792
Ennis	44,500	822,805
EnPro Industries *	26,500	836,870
Esterline Technologies * (A)	14,300	797,654
Genco Shipping & Trading * (A)	13,900	321,924
Hubbell, CI B	7,100	329,937
Mueller Industries (A)	15,600	462,540
NACCO Industries, CI A	11,500	999,810
Pacer International * (A)	54,100	359,224
PAM Transportation Services *	43,452	688,280
Ryder System (A)	12,700	590,804
Seaboard	110	160,601
Teledyne Technologies *	8,900	388,040
		12,318,415
Information Technology - 10.7%		
Arris Group * (A)	47,800	587,462
Benchmark Electronics *	19,700	426,308
Black Box (A)	9,123	284,546
CIBER *	121,000	480,370
Convergys * (A)	64,000	808,960
CSG Systems International * (A)	36,600	831,552
CTS (A)	82,200	863,100

Description	Shares	Value
Common Stock - (continued)†		
Information Technology - (continued)		
Fairchild Semiconductor International *	36,500	\$ 409,530
Gerber Scientific *	75,900	546,480
Imation * (A)	37,800	409,752
Multi-Fineline Electronix *	27,800	720,576
NCR * (A)	28,800	379,008
Silicon Image *	81,100	301,692
Tech Data *	12,700	544,830
United Online (A)	118,800	946,836
		8,541,002
Materials - 4.5%		
AEP Industries *	12,100	334,323
Glatfelter	58,800	863,772
NewMarket (A)	8,500	935,000
OM Group * (A)	11,100	419,025
Rock-Tenn, CI A	14,000	722,400
Stepan	4,090	309,818
		3,584,338
Telecommunication Services - 1.3%		
Cincinnati Bell *	190,800	642,996
Frontier Communications	1	8
USA Mobility	30,500	425,170
		1,068,174
Utilities - 5.4%		
Avista (A)	18,600	402,318
El Paso Electric *	36,000	765,000
Energen	11,700	571,779
Nicor	9,300	404,643
NorthWestern (A)	16,100	486,542
NV Energy	22,800	284,772
Portland General Electric	22,000	437,360
Unisource Energy (A)	13,600	453,152
Vectren	18,700	467,687
		4,273,253
Total Common Stock		79,579,981
(Cost \$80,256,828)		

See note to schedule of investments.

schedule of investments

April 30, 2010 (unaudited)

small cap value fund (concluded)

Description	Par	Value
Repurchase Agreements – 34.8%		
Bank of America (B) 0.29%, dated 04/30/10, matures 05/03/10, repurchase price \$16,262,571 (collateralized by various corporate obligations, ranging in par value from \$7,740,000 to \$17,792,424, 5.740% - 6.113%, 01/15/28 - 01/15/53, total market value \$17,075,287)	\$16,262,178	\$ 16,262,178
HSBC Securities (B) 0.36%, dated 04/30/10, matures 05/03/10, repurchase price \$11,500,345 (collateralized by a corporate obligation, par value \$25,900,000, 2.90%, 09/10/14, total market value \$12,076,030)	11,500,000	11,500,000
Total Repurchase Agreements (Cost \$27,762,178)		27,762,178
Total Investments – 134.5% (Cost \$108,019,006) ††		107,342,159
Other Assets & Liabilities, Net – (34.5)%		(27,515,846)
Net Assets – 100.0%		\$ 79,826,313

*	Non-income producing security.
#	This security is domiciled outside of the United States. The security's functional currency is the United States dollar.
†	Narrow industries are utilized for compliance purposes, whereas broad sectors are utilized for reporting.
††	At April 30, 2010, the tax basis cost of the Fund's investments was \$108,019,006, and the unrealized appreciation and depreciation were \$12,659,705 and \$(13,336,552), respectively.
(A)	This security or partial position of this security is on loan at April 30, 2010. The total value of securities on loan at April 30, 2010 is \$26,138,971.
(B)	This security was purchased with cash collateral received from securities lending.
CI	- Class
RE	- Reinsured
REIT	- Real Estate Investment Trust

A summary of the inputs used to value the Fund's net assets as of April 30, 2010 is as follows (see note to schedule of investments):

	Total Fair Value at 04/30/10	Level 1 Quoted Price	Level 2 Significant Observable Inputs	Level 3 Significant Unobservable Inputs
Common Stock *	\$ 79,579,981	\$ 79,579,981	\$ –	\$ –
Repurchase Agreements	27,762,178	–	27,762,178	–
Total:	\$ 107,342,159	\$ 79,579,981	\$ 27,762,178	\$ –

* See schedule of investments detail for industry breakout.

For more information regarding the Fund's policy regarding valuation of investments and other significant policies, please refer to the Fund's most recent semi-annual or annual financial statements.

See note to schedule of investments.