

# schedule of investments

April 30, 2010 (unaudited)

## U.S. government money market fund

Description	Par	Value
<b>U.S. Government Agency Obligations – 27.4%</b>		
FFCB		
0.346%, 05/18/11 (A)	\$ 50,000,000	\$ 50,005,570
0.186%, 05/19/11 (A)	50,000,000	49,989,348
0.346%, 07/20/11 (A)	30,000,000	30,000,000
FHLB		
0.154%, 08/01/11 (A)	30,000,000	29,986,768
FHLMC		
0.194%, 07/12/10 (A)	50,000,000	50,000,000
0.232%, 08/24/10 (A)	25,000,000	24,999,340
0.233%, 09/26/11 (A)	25,000,000	24,982,234
FNMA		
0.160%, 08/11/11 (A)	30,000,000	29,984,501
<b>Total U.S. Government Agency Obligations</b> (Cost \$289,947,761)		<b>289,947,761</b>

<b>Variable Rate Demand Notes – 17.2%</b>		
California, Milpitas Multi-Family Housing Revenue Crossing, Ser A, RB Guarantee: FNMA (B) 0.270%, 08/15/33	4,800,000	4,800,000
California, Sacramento County, Multi-Family Housing Development Authority, Deer Park Apartments, RB Guarantee: FNMA (B) 0.290%, 07/15/35	1,350,000	1,350,000
California, San Francisco, City & County Redevelopment, Ser D, RB Guarantee: FNMA (B) 0.250%, 06/15/34	26,050,000	26,050,000
California, Simi Valley, Multi-Family Housing Revenue, Parker Ranch, RB Guarantee: FNMA (B) 0.300%, 07/15/36	1,250,000	1,250,000
California, Statewide Community Development Authority, Palms Apartments, Ser C, RB Guarantee: FNMA (B) 0.270%, 05/15/35	3,935,000	3,935,000
Goldleaf Mortgage, Ser 2007A Guarantee: FHLB (B) 0.320%, 11/01/37	14,305,000	14,305,000
New York City Housing Development, Multi-Family Mortgage Revenue, Pearl Street Development, Ser B, RB Guarantee: FNMA (B) 0.250%, 10/15/41	14,225,000	14,225,000

Description	Par	Value
<b>Variable Rate Demand Notes – (continued)</b>		
New York City Housing Development, Multi-Family Rent Housing Revenue, (B) Gold Street, Ser B, RB Guarantee: FNMA 0.250%, 04/15/36	\$ 2,570,000	\$ 2,570,000
Nicole, Ser B, RB Guarantee: FNMA 0.240%, 11/15/35	5,470,000	5,470,000
West Street, Ser B, RB Guarantee: FNMA 0.250%, 03/15/36	7,100,000	7,100,000
Westport Development, Ser B, RB Guarantee: FNMA 0.240%, 06/15/34	6,800,000	6,800,000
New York State, Dormitory Authority Revenue, Ser B, RB Guarantee: FNMA (B) 0.240%, 11/15/36	21,050,000	21,050,000
New York State, Housing Finance Agency Revenue, (B) 11th Avenue Housing, Ser B, RB Guarantee: FNMA 0.250%, 05/15/41	5,100,000	5,100,000
38th Street, Ser B, RB Guarantee: FNMA 0.240%, 05/15/33	11,200,000	11,200,000
Biltmore Tower Housing, Ser B, RB Guarantee: FNMA 0.250%, 05/15/34	1,640,000	1,640,000
Chelsea Apartments, Ser B, RB Guarantee: FNMA 0.320%, 11/15/36	2,400,000	2,400,000
North End, Ser B, RB Guarantee: FNMA 0.250%, 11/15/36	2,500,000	2,500,000
Ser B, RB Guarantee: FNMA 0.250%, 05/15/33	14,900,000	14,900,000
Tower 31 Housing, Ser A, RB Guarantee: FHLMC 0.250%, 11/01/36	3,700,000	3,700,000
Victory Housing 2000, Ser B, RB Guarantee: FHLMC 0.250%, 11/01/33	1,400,000	1,400,000
West 33rd Street, Ser B, RB Guarantee: FNMA 0.240%, 11/15/36	5,500,000	5,500,000

See note to schedule of investments.

# schedule of investments

April 30, 2010 (unaudited)

## U.S. government money market fund (continued)

Description	Par	Value	Description	Par	Value
<b>Variable Rate Demand Notes - (continued)</b>			<b>Repurchase Agreements - 38.9%</b>		
Pennsylvania, Montgomery County, Redevelopment Authority, Kingswood Apartments Project, Ser A, RB Guarantee: FNMA (B) 0.270%, 08/15/31	\$ 6,305,000	\$ 6,305,000	Bank of America 0.190%, dated 04/30/10, matures on 05/03/10, repurchase price \$55,000,871 (collateralized by various U.S. Treasury Note obligations, ranging in par value from \$27,706,600 - \$28,059,500, 0.8750% - 1.000%, 02/28/11 - 08/31/11, total market value \$56,100,000)	\$ 55,000,000	\$ 55,000,000
Virginia, Chesapeake, Redevelopment & Housing Authority, Multi-Family Housing Revenue, Alta Great Bridge, Ser A, RB Guarantee: FNMA (B) 0.290%, 01/15/41	2,100,000	2,100,000	Barclays Capital 0.190%, dated 04/30/10, matures on 05/03/10, repurchase price \$25,000,396 (collateralized by a U.S. Treasury Note, par value \$25,504,100, 1.000%, 04/30/12, total market value \$25,500,019)	25,000,000	25,000,000
Washington State Housing Finance Commission, Multi-Family Housing Revenue, (B) Ballard Landmark, Ser B, RB Guarantee: FNMA 0.290%, 12/15/41	3,510,000	3,510,000	Credit Suisse Securities (USA) 0.190%, dated 04/30/10, matures on 05/03/10, repurchase price \$250,003,958 (collateralized by a U.S. Treasury Bill, par value \$255,065,000, 0.000%, 06/24/10, total market value \$255,001,223)	250,000,000	250,000,000
Bridgewood Project, Ser B, RB Guarantee: FNMA 0.290%, 09/01/34	3,375,000	3,375,000	Deutsche Bank Securities 0.190%, dated 04/30/10, matures on 05/03/10, repurchase price \$36,766,151 (collateralized by a U.S. agency obligation, par value \$37,569,000, 0.000%, 12/01/10, total market value \$37,501,376)	36,765,569	36,765,569
Highland Park Apartments, Ser B, RB Guarantee: FNMA 0.300%, 07/15/38	1,960,000	1,960,000	Goldman Sachs 0.180%, dated 04/30/10, matures on 05/03/10, repurchase price \$45,000,675 (collateralized by various U.S. Treasury Note obligations, ranging in par value from \$175,600 - \$44,898,300, 3.500% - 3.625%, 05/15/13 - 02/15/18, total market value \$45,900,050)	45,000,000	45,000,000
Pinehurst Apartments Project, Ser B, RB Guarantee: FNMA 0.300%, 03/15/39	1,780,000	1,780,000	<b>Total Repurchase Agreements</b> (Cost \$411,765,569)		<b>411,765,569</b>
Ranier Court Project, Ser B, RB Guarantee: FNMA 0.270%, 12/15/36	3,625,000	3,625,000	<b>Total Investments - 100.0%</b> (Cost \$1,058,791,302) †		<b>1,058,791,302</b>
Rolling Hills Project, Ser B, RB Guarantee: FNMA 0.290%, 06/15/37	2,225,000	2,225,000	<b>Other Assets &amp; Liabilities, Net - 0.0%</b>		<b>(88,752)</b>
<b>Total Variable Rate Demand Notes</b> (Cost \$182,125,000)		<b>182,125,000</b>	<b>Net Assets - 100.0%</b>		<b>\$1,058,702,550</b>
<b>U.S. Government Obligations - 16.5%</b>					
Citigroup Funding Corp., MTN, TLGP/FDIC Guaranteed (A) 0.438%, 07/30/10	25,000,000	25,000,000			
Straight-A Funding, Series 1, FFBLL * (C) 0.180%, 05/03/10	50,000,000	49,999,500			
0.252%, 07/07/10	100,000,000	99,953,472			
<b>Total U.S. Government Obligations</b> (Cost \$174,952,972)		<b>174,952,972</b>			

See note to schedule of investments.

# schedule of investments

April 30, 2010 (unaudited)

## U.S. government money market fund (concluded)

- \* Rate shown represents the money market equivalent yield to maturity at purchase.
- † For Federal tax purposes, the Fund's aggregate tax cost is equal to book cost.
- (A) Variable rate security whose interest rate is reset periodically based on an index. The rate reflected is the rate in effect on April 30, 2010. The date reported is the final maturity.
- (B) Demand Feature - Rate shown is as of report date and maturities shown are the final maturities, not the date on which principal could be recovered through the demand feature.
- (C) Securities sold within the terms of a private placement memorandum, exempt from registration under Section 3A-4, 4(2) or 144A of the Securities Act of 1933, as amended, and may be sold only to the dealers in that program or other "accredited investors." The total value of these securities as of April 30, 2010 was \$149,952,972 and represented 14.2% of net assets.

- FDIC - Federal Deposit Insurance Corporation  
 FFBL - Federal Financing Bank Liquidity Loan  
 FFCB - Federal Farm Credit Bank  
 FHLB - Federal Home Loan Bank  
 FHLMC - Federal Home Loan Mortgage Corporation  
 FNMA - Federal National Mortgage Association  
 MTN - Medium Term Note  
 RB - Revenue Bond  
 Ser - Series  
 TLGP - Temporary Liquidity Guarantee Program

A summary of the inputs used to value the Fund's net assets as of April 30, 2010 is as follows (see note to schedule of investments):

	Total Fair Value at 04/30/10	Level 1 Quoted Price	Level 2 Significant Observable Inputs	Level 3 Significant Unobservable Inputs
Investments in Securities*	\$1,058,791,302	\$ —	\$1,058,791,302	\$ —

\* See schedule of investments detail for security type breakout.

For more information regarding the Fund's policy regarding valuation of investments and other significant accounting policies, please refer to the Fund's most recent semi-annual or annual financial statement.

See note to schedule of investments.