

schedule of investments

April 30, 2010 (unaudited)

value momentum fund

Description	Shares	Value
Common Stock - 98.6%†		
Consumer Discretionary - 9.8%		
Comcast, Cl A	340,600	\$ 6,420,310
Home Depot	168,985	5,956,721
McGraw-Hill	152,400	5,138,928
News, Cl A	429,300	6,619,806
Time Warner	110,437	3,653,256
Time Warner Cable	93,450	5,256,562
		33,045,583
Consumer Staples - 13.9%		
Altria Group	166,860	3,535,763
Diageo, ADR	85,750	5,843,005
Heineken NV, ADR	162,000	3,750,300
Henkel KGaA, ADR	85,300	3,834,235
Kraft Foods, Cl A	139,500	4,129,200
Nestle, ADR	170,300	8,327,670
Philip Morris International	129,290	6,345,553
Wal-Mart Stores	88,450	4,745,342
Walgreen	183,000	6,432,450
		46,943,518
Energy - 13.3%		
Chevron	142,740	11,624,746
ConocoPhillips	61,500	3,640,185
Exxon Mobil	157,400	10,679,590
Halliburton	92,355	2,830,681
Marathon Oil	161,700	5,198,655
Peabody Energy	39,000	1,822,080
Suncor Energy †	123,700	4,226,829
Williams	204,225	4,821,752
		44,844,518
Financials - 17.6%		
Bank of America	432,074	7,703,879
Bank of New York Mellon	152,555	4,749,037
Berkshire Hathaway, Cl B *	125,400	9,655,800
Goldman Sachs Group	30,950	4,493,940
Hanover Insurance Group	98,500	4,437,425
JPMorgan Chase	281,075	11,968,174
Loews	71,500	2,662,660
Marsh & McLennan	162,850	3,944,227
MetLife	57,500	2,620,850
Wells Fargo	209,344	6,931,380
		59,167,372
Health Care - 8.4%		
Boston Scientific *	295,000	2,029,600
Covidien PLC †	69,850	3,352,101
Johnson & Johnson	68,500	4,404,550
Merck	222,160	7,784,486

Description	Shares	Value
Common Stock - (continued)†		
Health Care - (continued)		
Pfizer	312,154	\$ 5,219,215
Thermo Fisher Scientific *	63,800	3,526,864
UnitedHealth Group	63,690	1,930,444
		28,247,260
Industrial - 14.9%		
ABB, SP ADR *	170,500	3,266,780
Deere	39,350	2,353,917
Dun & Bradstreet	48,200	3,709,954
General Electric	576,600	10,874,676
Honeywell International	106,350	5,048,435
Jardine Matheson Holdings, ADR	50,700	1,835,847
Lockheed Martin	45,250	3,841,273
Schindler Holding AG, COP (Switzerland) ^	32,005	2,811,364
Tyco International †	66,900	2,595,051
Union Pacific	59,000	4,463,940
United Technologies	55,220	4,138,739
Waste Management	148,820	5,161,078
		50,101,054
Information Technology - 14.9%		
Accenture, Cl A †	88,550	3,864,322
Automatic Data Processing	61,100	2,649,296
Corning	224,175	4,315,369
Hewlett-Packard	90,145	4,684,836
Intel	170,315	3,888,291
International Business Machines	59,150	7,630,350
Microsoft	520,600	15,899,124
Nokia, SP ADR	126,600	1,539,456
Teradata *	63,900	1,857,573
Western Union	206,000	3,759,500
		50,088,117
Materials - 2.7%		
Dow Chemical	57,890	1,784,749
Rio Tinto, SP ADR	46,200	2,349,732
Weyerhaeuser	100,350	4,969,332
		9,103,813
Telecommunication Services - 1.2%		
AT&T	117,600	3,064,656
Sprint Nextel *	262,425	1,115,306
		4,179,962
Utilities - 1.9%		
Questar	135,250	6,485,238
Total Common Stock		
(Cost \$286,320,175)		
		332,206,435

See note to schedule of investments.

schedule of investments

April 30, 2010 (unaudited)

value momentum fund (concluded)

Description	Shares	Value	
Registered Investment Company - 1.6%			*
Dreyfus Cash Management	5,256,505	\$ 5,256,505	^
		<u>5,256,505</u>	
Total Registered Investment Company (Cost \$5,256,505)		<u>5,256,505</u>	‡
Total Investments - 100.2% (Cost \$291,576,680) ††		<u>337,462,940</u>	†
Other Assets & Liabilities, Net - (0.2)%		<u>(678,676)</u>	††
Net Assets - 100.0%		<u><u>\$336,784,264</u></u>	

* Non-income producing security.
 ^ Security fair valued using methods determined in good faith by the Valuation Committee of the Board of Trustees. The total value of this security as of April 30, 2010 is \$2,811,364.
 ‡ This security is domiciled outside of the United States. The security's functional currency is the United States dollar.
 † Narrow industries are utilized for compliance purposes, whereas broad sectors are utilized for reporting.
 †† At April 30, 2010, the tax basis cost of the Fund's investments was \$291,576,680, and the unrealized appreciation and depreciation were \$61,016,769 and \$(15,130,509), respectively.
 ADR - American Depositary Receipt
 CI - Class
 COP - Certificates of Participation
 PLC - Public Liability Company
 SP ADR - Sponsored American Depositary Receipt

A summary of the inputs used to value the Fund's net assets as of April 30, 2010 is as follows (see note to schedule of investments):

	Total Fair Value at 04/30/10	Level 1 Quoted Price	Level 2 Significant Observable Inputs	Level 3 Significant Unobservable Inputs
Common Stock				
Consumer Discretionary	\$ 33,045,583	\$ 33,045,583	\$ -	\$ -
Consumer Staples	46,943,518	46,943,518	-	-
Energy	44,844,518	44,844,518	-	-
Financials	59,167,372	59,167,372	-	-
Health Care	28,247,260	28,247,260	-	-
Industrial	50,101,054	47,289,690	2,811,364	-
Information Technology	50,088,117	50,088,117	-	-
Materials	9,103,813	9,103,813	-	-
Telecommunication Services	4,179,962	4,179,962	-	-
Utilities	6,485,238	6,485,238	-	-
Total Common Stock	<u>332,206,435</u>	<u>329,395,071</u>	<u>2,811,364</u>	<u>-</u>
Registered Investment Company	5,256,505	5,256,505	-	-
Total:	<u><u>\$ 337,462,940</u></u>	<u><u>\$ 334,651,576</u></u>	<u><u>\$ 2,811,364</u></u>	<u><u>\$ -</u></u>

For more information regarding the Fund's policy regarding valuation of investments and other significant accounting policies, please refer to the Fund's most recent semi-annual or annual financial statement.

See note to schedule of investments.