

# schedule of investments

April 30, 2010 (unaudited)

## wisconsin tax-exempt fund

Description	Par	Value
<b>Municipal Bonds - 95.7%</b>		
<b>Guam - 2.4%</b>		
Guam Power Authority, Ser A, RB, National-RE-IBC Bank Insured 5.125%, 10/01/29 (A)	\$ 3,815,000	\$ <u>3,784,709</u>
<b>Massachusetts - 0.8%</b>		
Massachusetts State Housing Finance Agency, Multi-Family Housing Authority, ETM, RB, HUD Section 8 7.000%, 04/01/21 (A)	910,000	<u>1,193,793</u>
<b>Puerto Rico - 20.2%</b>		
Commonwealth of Puerto Rico, Public Improvement, GO, FSA Insured, Unrefunded Balance 5.250%, 07/01/27 (A)	755,000	760,919
5.125%, 07/01/30 (A)	1,215,000	1,221,075
Ser A, GO, National-RE Insured 5.500%, 07/01/20	1,020,000	1,095,460
Ser A, GO, XLCA Insured 5.500%, 07/01/17	1,130,000	1,230,107
Puerto Rico Commonwealth Highway & Transportation Authority, Grant Anticipation Revenue, RB, National-RE Insured 5.000%, 09/15/20 (A)	780,000	808,181
Transportation Revenue, Ser E, RB, FSA Insured 5.500%, 07/01/23	1,120,000	1,255,094
Puerto Rico Commonwealth Infrastructure Financing Authority, Special Tax Revenue, Ser A, BHAC Credit, FGIC Insured 5.500%, 07/01/22	1,385,000	1,633,164
FGIC Insured 5.500%, 07/01/21	945,000	1,005,763
Puerto Rico Electric Power Authority, Ser TT, RB 5.000%, 07/01/22 (A)	300,000	311,676
5.000%, 07/01/37 (A)	1,700,000	1,660,390
Ser UU, RB, FSA Insured 5.000%, 07/01/20 (A)	1,000,000	1,076,460
Ser WW, RB 5.500%, 07/01/38 (A)	2,500,000	2,569,225
Ser XX, RB (A) 4.625%, 07/01/25	2,100,000	2,100,714
Puerto Rico Municipal Finance Agency, Ser A, GO, FSA Insured 5.000%, 08/01/30 (A)	880,000	897,389
Ser C, GO, CIFG Insured 5.250%, 08/01/23	1,000,000	1,067,940

Description	Par	Value
<b>Municipal Bonds - (continued)</b>		
<b>Puerto Rico - (continued)</b>		
Puerto Rico Public Buildings Authority, Revenue Refunding, Government Facilities, Ser H, RB, AMBAC, Commonwealth Guaranteed 5.500%, 07/01/17	\$ 1,250,000	\$ 1,360,737
Ser L, RB, XLCA, Commonwealth Guaranteed 5.500%, 07/01/21	500,000	534,385
Puerto Rico Sales Tax Financing, Corporate Sales Tax Revenue, First Sub-Ser A, RB 5.500%, 08/01/37 (A)	2,500,000	2,628,700
5.750%, 08/01/37 (A)	1,400,000	1,501,430
6.375%, 08/01/39 (A)	3,000,000	3,358,500
6.000%, 08/01/42 (A)	1,000,000	1,087,840
6.500%, 08/01/44 (A)	2,000,000	2,257,520
		<u>31,422,669</u>
<b>Virgin Islands - 6.2%</b>		
Virgin Islands Public Finance Authority, Gross Receipts Taxes Loan Notes, RB, National-RE FGIC Insured 5.000%, 10/01/21 (A)	2,000,000	2,077,580
5.000%, 10/01/23 (A)	1,000,000	1,032,010
5.000%, 10/01/24 (A)	2,500,000	2,559,000
5.000%, 10/01/27 (A)	2,000,000	2,020,640
Senior Lien, Capital Projects, Ser A-1, RB 5.000%, 10/01/39 (A)	1,250,000	1,201,575
Virgin Islands Water & Power Authority, Electric Systems Revenue, RB, AMBAC Insured 5.000%, 07/01/10	470,000	471,866
Water Systems Revenue, Refunding, Asset Guarantee, RB, National-RE-IBC Bank MBIA Insured 5.250%, 07/01/12 (A)	255,000	256,596
		<u>9,619,267</u>
<b>Wisconsin - 66.1%</b>		
Appleton, Redevelopment Authority, Fox Cities Performing Arts Project, Ser A, RB, LOC Associated Bank N.A. 4.750%, 09/01/17 (A)	360,000	365,890
4.850%, 09/01/19 (A)	435,000	441,038

See note to schedule of investments.

# schedule of investments

April 30, 2010 (unaudited)

## wisconsin tax-exempt fund (continued)

Description	Par	Value	Description	Par	Value
<b>Municipal Bonds - (continued)</b>			<b>Municipal Bonds - (continued)</b>		
<b>Wisconsin - (continued)</b>			<b>Wisconsin - (continued)</b>		
Ashwaubenon, Community Development Authority, Lease Revenue, Refunding, Arena Project, RB			Green Bay, Redevelopment Authority, Bellin Memorial Hospital Project, RB		
4.700%, 06/01/15 (A)	\$ 500,000	\$ 520,320	6.000%, 12/01/29 (A)	\$ 1,000,000	\$ 1,063,250
5.050%, 06/01/19 (A)	1,030,000	1,069,779	6.150%, 12/01/32 (A)	1,000,000	1,069,270
5.200%, 06/01/22 (A)	500,000	517,745	Ser A		
5.000%, 06/01/23 (A)	925,000	951,918	5.500%, 02/15/21 (A)	400,000	406,868
Beloit, Community Development Authority, Lease Revenue, RB			Lease Revenue, Refunding, Convention Center Project, RB		
4.700%, 03/01/21 (A)	345,000	356,847	4.200%, 06/01/25 (A)	1,000,000	1,013,890
4.750%, 03/01/22 (A)	300,000	309,675	4.300%, 06/01/29 (A)	1,000,000	1,002,090
5.000%, 03/01/25 (A)	650,000	675,974	Green Bay/Brown County Professional Football Stadium, Lambeau Field Renovation Project, Ser A, RB, AMBAC Insured		
Burlington, Community Development Authority, Lease Revenue, RB			4.850%, 02/01/15 (A)	1,020,000	1,035,371
4.000%, 04/01/16 (A)	200,000	207,852	4.900%, 02/01/16 (A)	1,015,000	1,028,124
4.100%, 04/01/17 (A)	750,000	771,127	5.000%, 02/01/19 (A)	2,500,000	2,525,150
Cudahy, Community Development Authority, Redevelopment Lease Revenue, RB			Kenosha, Housing Authority, Multi-Family Housing Revenue, Villa Ciera Project, Ser A, RB, GNMA Collateralized		
3.000%, 06/01/10	250,000	250,160	6.000%, 11/20/41 (A)	1,000,000	1,000,100
3.000%, 06/01/10	125,000	125,080	Madison, Community Development Authority Revenue, Wisconsin Alumni Research Fund Project, RB		
3.250%, 06/01/11 (A)	250,000	250,382	5.000%, 10/01/34 (A)	4,500,000	4,777,155
3.300%, 06/01/11	175,000	177,793	Middleton, Community Development Authority, Lease Revenue, Ser A, RB		
4.000%, 06/01/12	100,000	103,646	4.350%, 10/01/17 (A)	1,630,000	1,674,548
3.650%, 06/01/13	200,000	206,040	4.550%, 10/01/18 (A)	500,000	513,740
4.250%, 06/01/17 (A)	500,000	518,405	Milwaukee, Redevelopment Authority, Summerfest Project, RB		
Delafield, Community Development Authority, Redevelopment Revenue, St. Johns Northwestern Military, RB			4.700%, 08/01/15 (A)	500,000	508,895
4.150%, 06/01/25 (A)	250,000	258,793	4.800%, 08/01/16 (A)	500,000	507,300
4.250%, 06/01/26 (A)	330,000	342,068	4.850%, 08/01/17 (A)	500,000	505,845
4.600%, 06/01/30 (A)	600,000	623,904	4.950%, 08/01/20 (A)	1,250,000	1,261,275
Eau Claire, Housing Authority, Housing Revenue, London Hill Townhouses Project, Ser A, RB			Milwaukee, Redevelopment Authority, Development Revenue, Refunding, Marquette University Project, RB, XLCA Insured		
6.250%, 05/01/15	405,000	389,889	4.150%, 11/01/16 (A)	1,275,000	1,269,976
Glendale, Community Development Authority, Lease Revenue, Bayshore Public Parking Facility, Ser A, RB			4.250%, 11/01/17 (A)	1,000,000	991,140
5.000%, 10/01/24 (A)	1,500,000	1,553,235	4.350%, 11/01/18 (A)	500,000	494,060
4.750%, 10/01/27 (A)	1,000,000	999,960			
Tax Increment District No. 7, RB					
4.350%, 09/01/16 (A)	1,000,000	1,024,820			
4.750%, 09/01/17 (A)	1,250,000	1,268,825			
4.500%, 09/01/18 (A)	2,000,000	2,033,860			
4.875%, 09/01/19 (A)	1,000,000	1,012,260			

See note to schedule of investments.

# schedule of investments

April 30, 2010 (unaudited)

## wisconsin tax-exempt fund (continued)

Description	Par	Value	Description	Par	Value
<b>Municipal Bonds - (continued)</b>			<b>Municipal Bonds - (continued)</b>		
<b>Wisconsin - (continued)</b>			<b>Wisconsin - (continued)</b>		
Milwaukee, Redevelopment Authority, Lease Revenue, Milwaukee Public Schools, Congress School, Ser A, RB 4.500%, 08/01/20 (A)	\$ 500,000	\$ 504,620	Oak Creek, Housing Authority, Refunding, Capital Appreciation, Wood Creek Project, RB, GNMA Collateralized 0.000%, 01/20/11 (A)	\$ 125,000	\$ 120,199
4.600%, 08/01/22 (A)	500,000	507,875	0.000%, 07/20/11 (A)	125,000	115,662
RB, AMBAC Insured 3.250%, 08/01/11	500,000	514,565	0.000%, 01/20/12 (A)	65,000	58,520
3.650%, 08/01/13	2,000,000	2,119,760	0.000%, 01/20/13 (A)	125,000	107,920
3.800%, 08/01/14 (A)	1,000,000	1,053,260	0.000%, 07/20/13 (A)	125,000	104,997
4.000%, 08/01/16 (A)	1,000,000	1,034,680	0.000%, 01/20/14 (A)	60,000	48,940
4.100%, 08/01/17 (A)	1,000,000	1,028,680	Wood Creek Project, RB, GNMA Collateralized 5.500%, 07/20/19 (A)	1,000,000	1,000,540
4.125%, 08/01/18 (A)	2,010,000	2,057,356	5.625%, 07/20/29 (A)	2,205,000	2,206,191
University of Wisconsin, Kenilworth Project, RB, LOC U.S. Bank NA (C) 0.300%, 09/01/40	1,000,000	1,000,000	Onalaska, Community Development Authority, Lease Revenue, RB 3.650%, 10/01/12 (A)	100,000	103,521
Milwaukee, Redevelopment Authority, Redevelopment Revenue, United Community Center Inc. Project, RB, LOC U.S. Bank NA (C) 0.300%, 10/01/22	450,000	450,000	3.900%, 10/01/14 (A)	100,000	103,317
YMCA Greater Milwaukee, Ser A, RB, LOC Marshall & Ilsley Bank 5.250%, 06/01/19 (A)	430,000	434,175	4.000%, 10/01/15	100,000	102,494
5.300%, 06/01/29 (A)	1,800,000	1,803,078	4.150%, 10/01/16 (A)	200,000	203,940
Ser B, RB, LOC FHLB 5.150%, 06/01/19 (A)	200,000	206,578	Oostburg, Community Development Authority, Lease Revenue, TA 4.350%, 05/01/21 (A)	105,000	102,933
5.200%, 06/01/29 (A)	355,000	362,072	4.400%, 05/01/22 (A)	110,000	107,395
Neenah, Community Development Authority, Lease Revenue, Ser A, RB 4.300%, 12/01/20 (A)	1,000,000	1,025,850	Oshkosh, Housing Authority, VNA Apartments Inc. Project, RB, GNMA Collateralized 5.450%, 09/20/17 (A)	100,000	100,046
5.125%, 12/01/23 (A)	1,000,000	1,060,270	5.750%, 09/20/38 (A)	1,260,000	1,260,592
4.625%, 12/01/28 (A)	600,000	616,872	Sheboygan, Housing Authority, Multifamily Revenue Refunding, Lake Shore Apartments Project, Ser A, RB, GNMA Collateralized 5.100%, 11/20/26 (A)	1,000,000	1,002,630
4.700%, 12/01/28 (A)	1,250,000	1,274,150	Southeast Wisconsin Professional Baseball Park District, League, Capital Appreciation, COP, ETM, National-RE Insured 0.000%, 12/15/15	970,000	844,715
4.750%, 12/01/32 (A)	400,000	409,036	0.000%, 12/15/17	1,000,000	790,660
New Berlin, Housing Authority Revenue, Capital Appreciation, Apple Glen Project, Ser A, RB 0.000%, 05/01/10	70,000	70,000	Sales Tax Revenue, Refunding, Ser A, RB, National-RE Insured 5.500%, 12/15/11	525,000	559,424
North Fond Du Lac, Community Development Authority, Lease Revenue, Refunding, RB 4.350%, 12/01/17 (A)	325,000	328,679	5.500%, 12/15/18	250,000	292,970
			5.500%, 12/15/19	2,000,000	2,348,980
			5.500%, 12/15/26	4,010,000	4,475,962
			5.100%, 12/15/29 (A)	285,000	304,286

See note to schedule of investments.

# schedule of investments

April 30, 2010 (unaudited)

## wisconsin tax-exempt fund (continued)

Description	Par	Value
<b>Municipal Bonds - (continued)</b>		
<b>Wisconsin - (continued)</b>		
Sturgeon Bay, Waterfront Redevelopment Authority, Lease Revenue, Ser A, RB		
4.350%, 10/01/18 (A)	\$ 1,100,000	\$ 1,104,235
4.500%, 10/01/21 (A)	500,000	496,460
Sun Prairie, Community Development Authority, Lease Revenue, RB		
4.400%, 08/01/20 (A)	150,000	150,711
4.500%, 08/01/21 (A)	150,000	150,755
Tax Incremental District No. 8, RB		
4.300%, 08/01/21 (A)	975,000	972,368
4.350%, 08/01/22 (A)	975,000	969,452
Verona, Community Development Authority, Community Development Lease Revenue, RB		
3.800%, 12/01/16 (A)	100,000	99,538
3.900%, 12/01/17 (A)	100,000	98,579
4.000%, 12/01/18 (A)	50,000	49,003
4.800%, 02/01/20 (A)	100,000	101,049
4.200%, 12/01/20 (A)	50,000	48,201
4.250%, 12/01/21 (A)	50,000	48,156
4.850%, 02/01/22 (A)	200,000	201,276
Ser A, RB		
3.650%, 06/01/17 (A)	100,000	96,546
Walworth County, Housing Authority, Housing Revenue, Kiwanis Heritage Senior Apartments, RB, FHA Insured		
5.700%, 03/01/39 (A)	460,000	460,207
Waterford, Community Development Authority, Lease Revenue, Refunding, RB		
4.650%, 10/01/20 (A)	750,000	744,472
Waukesha, Redevelopment Authority, Avalon Square Project, Ser A, RB, GNMA Collateralized		
5.000%, 06/20/21 (A)	1,000,000	1,033,230
Wauwatosa, Housing Authority, Capital Appreciation, Refunding, Hawthorne Terrace Project, Ser A, RB		
0.000%, 05/01/10	105,000	105,000
0.000%, 11/01/10	100,000	99,562
West Bend, Redevelopment Authority, Lease Revenue, RB		
4.500%, 10/01/23 (A)	250,000	255,648
4.550%, 10/01/24 (A)	250,000	255,275
4.600%, 10/01/25 (A)	150,000	153,306
4.650%, 10/01/28 (A)	250,000	253,208

Description	Par	Value
<b>Municipal Bonds - (continued)</b>		
<b>Wisconsin - (continued)</b>		
Weston, Community Development Authority, Lease Revenue, Ser A, RB		
4.100%, 10/01/16 (A)	\$ 500,000	\$ 514,610
4.250%, 10/01/17 (A)	200,000	205,082
4.350%, 10/01/18 (A)	500,000	501,080
4.400%, 10/01/18 (A)	500,000	511,435
5.250%, 10/01/20 (A)	445,000	467,432
4.500%, 10/01/21 (A)	100,000	99,292
4.700%, 10/01/21 (A)	1,230,000	1,257,933
4.625%, 10/01/25 (A)	825,000	819,134
Guaranty Agreement: Associated Trust Co.		
4.450%, 10/01/19 (A)	500,000	500,610
Ser B, RB		
4.750%, 10/01/22 (A)	130,000	131,747
4.750%, 10/01/23 (A)	140,000	141,491
Winnebago County, Housing Authority, First Mortgage Revenue, Refunding, Section 8 Assisted Housing Project, RB, HUD Section 8 Collateral		
5.625%, 05/01/10 (A)	135,000	135,000
Housing Revenue, Ser A, RB		
6.875%, 03/01/12 (A)	50,000	50,174
7.125%, 03/01/22 (A)	380,000	381,391
Wisconsin Center District, Capital Appreciation, Senior Dedicated Tax Revenue, Ser A, RB, National-RE Insured		
0.000%, 12/15/26	2,500,000	1,113,250
Ser 1998A, Junior Dedicated Tax Revenue, RB, FSA Insured		
5.250%, 12/15/23	2,585,000	2,795,264
Wisconsin Dells, Community Development Authority, Lease Revenue, RB		
5.000%, 03/01/22 (A)	1,500,000	1,529,475
5.000%, 09/01/24 (A)	110,000	110,052
4.600%, 03/01/25 (A)	1,200,000	1,169,712
Ser A		
4.300%, 03/01/22 (A)	225,000	218,684
4.450%, 03/01/25 (A)	300,000	285,210

See note to schedule of investments.

# schedule of investments

April 30, 2010 (unaudited)

## wisconsin tax-exempt fund (continued)

Description	Par	Value	Description	Shares	Value
<b>Municipal Bonds - (continued)</b>			<b>Registered Investment Company - 4.8%</b>		
<b>Wisconsin - (continued)</b>			AIM Tax-Free Investments Co. -		
Wisconsin Housing & Economic Development Authority, Multi-Family Housing, Ser A, RB (D)			Cash Reserve Portfolio, Private Class	7,436,361	\$ 7,436,361
4.250%, 12/01/35 (A)	\$ 1,500,000	\$ 1,532,985	<b>Total Registered Investment Company</b>		<b>7,436,361</b>
Ser A, RB, (C)			(Cost \$7,436,361)		
SPA Marshall & Ilsley Bank			<b>Total Investments - 100.5%</b>		<b>156,153,995</b>
0.300%, 10/01/36	140,000	140,000	(Cost \$152,768,674) †		
Ser B, RB,			<b>Other Assets &amp; Liabilities, Net - (0.5)%</b>		<b>(767,016)</b>
GO of Authorization			<b>Net Assets - 100.0%</b>		<b>\$155,386,979</b>
4.300%, 05/01/27 (A)	1,000,000	977,580			
4.400%, 05/01/37 (A)	500,000	462,015			
SPA Marshall & Ilsley Bank (C)					
0.300%, 10/01/36	150,000	150,000			
Ser E, RB, GO of Authorization					
4.700%, 11/01/25 (A)	275,000	280,261			
4.900%, 11/01/35 (A)	1,650,000	1,645,232			
Wisconsin Housing Finance Authority, RB, FHA Mortgages Insured, Prerefunded 12/01/17 @ 100 (B)					
6.100%, 12/01/17	1,055,000	1,200,875			
RB, National-RE FHA Mortgages Insured, Prerefunded 12/01/17 @ 100 (B)					
6.100%, 12/01/17	985,000	1,120,231			
		<b>102,697,196</b>			
<b>Total Municipal Bonds</b>		<b>148,717,634</b>			
(Cost \$145,332,313)					

† At April 30, 2010, the tax basis cost of the Fund's investments was \$152,768,674, and the unrealized appreciation and depreciation were \$4,117,667 and \$(732,346), respectively.

(A) These securities are subject to a demand feature which reduces the effective maturity.

(B) Prerefunded security - The maturity date shown is the prerefunded date.

(C) Demand Feature - The adjustable rate reflected is the rate in effect on April 30, 2010. The date reported is the final maturity, not the date on which principal could be recovered.

(D) Floating rate security. Rate disclosed is as of April 30, 2010.

AMBAC - American Municipal Bond Assurance Corporation  
 BHAC - Berkshire Hathaway Assurance Corp.  
 COP - Certificates of Participation  
 ETM - Escrowed to Maturity  
 FGIC - Financial Guaranty Insurance Corporation  
 FHA - Federal Housing Administration  
 FHLB - Federal Home Loan Bank  
 FSA - Financial Security Assurance  
 GNMA - Government National Mortgage Association  
 GO - General Obligation  
 HUD - Housing and Urban Development  
 IBC - International Bancshares Corp.  
 LOC - Letter of Credit  
 MBIA - Municipal Bond Investors Assurance  
 NA - National Association  
 RB - Revenue Bond  
 RE - Reinsured  
 Ser - Series  
 SPA - Standby Purchase Agreement  
 TA - Tax Allocation  
 XLCA - XL Capital Assurance

See note to schedule of investments.

# schedule of investments

April 30, 2010 (unaudited)

## wisconsin tax-exempt fund (concluded)

A summary of the inputs used to value the Fund's net assets as of April 30, 2010 is as follows (see note to schedule of investments):

	Total Fair Value at 04/30/10	Level 1 Quoted Price	Level 2 Significant Observable Inputs	Level 3 Significant Unobservable Inputs
Municipal Bonds	\$ 148,717,634	\$ —	\$ 148,717,634	\$ —
Registered Investment Company	7,436,361	7,436,361	—	—
Total:	<u>\$ 156,153,995</u>	<u>\$ 7,436,361</u>	<u>\$ 148,717,634</u>	<u>\$ —</u>

For more information regarding the Fund's policy regarding valuation of investments and other significant accounting policies, please refer to the Fund's most recent semi-annual or annual financial statement.

See note to schedule of investments.